

Revised June 2009

Return of Title IV Funds Policy

Effective August 1, 2000, Three Rivers Community College adopted a new Return of Title IV Funds Policy as required by Section 668.22 of the higher Education Amendment of 1998. Withdrawing students, who are recipients of Title IV Student Financial Aid Funds, will be subject to the Return of Title IV Funds Policy. This policy applies only to students who have withdrawn from 100 percent of their classes. It does not apply to students who have only withdrawn from selected courses.

Students who have received federal financial aid funds are required to earn these funds by attending classes through at least 60% of the period of enrollment. Students who fail to meet this guideline will be required to repay all or a portion of their financial aid.

The following Title IV Student Financial Aid Programs are affected by this Policy:

- Pell Grant
- Supplemental Education Opportunity Grant (SEOG)
- Stafford Subsidized and Unsubsidized Loans
- Parent (PLUS) Loans
- Academic Competitiveness Grant (ACG)

Following are two examples of 60% points in a semester. These two examples are based upon enrollment in regular 16-week courses, and dates will vary for short-term and summer sessions:

Fall Semester:	November 1
Spring Semester:	April 3

Students who remain in attendance through 60% of the period of the semester, but later withdraw from college, will not be required to repay any portion of their federal financial aid.

Attendance information is collected from faculty on a regular basis to verify financial aid eligibility. If you are not attending classes, you are required to complete the official withdrawal process of the college. If a faculty member has confirmed that your last date of attendance was prior to your official withdrawal date from the college, your refund requirement will be based upon the earlier date. If you enroll in courses and fail to attend any of them, you will be responsible for a 100% return of any federal aid disbursement you have received. This policy only applies to students who have withdrawn from 100% of all classes or received all F's. It does not apply to a student who has dropped selected courses.

If a refund of federal financial aid is required, the college will make the refund on the student's behalf to the federal government. In turn, the college will charge the student for the amount repaid. Failure to repay the college for the amount of this refund will result in collection action.

Worksheets used to determine the amount of a refund or Return of Title IV aid are available upon request, as well as examples of how the policy is applied.

NOTE: The U.S. Education Amendments of 1986 provide that financial aid payments under any federally funded program must not be made to a student if that student owes a repayment on grants or is in default on a loan previously issued to the student.