

2024-25 FAFSA Changes

Congress made big changes to the [Free Application for Federal Student Aid \(FAFSA\)](#) and to the formula that determines a student's federal financial aid eligibility. These changes are expected to benefit many students.

When will the 2024-2025 FAFSA be available?

The [2024-2025 FAFSA](#) has been available since December 30th, 2023. TRC is reviewing FAFSA information and requesting additional information and/or preparing your financial aid awards. Students will be notified when their aid offer is ready to review via email but continue to watch your myTRCC for additional updates.

Students can [correct mistakes](#) that were made on the original FAFSA, such as providing parent consent or changing dependency. Before updating information regarding income name or marital status, please contact the Office of Financial Aid.

What is changing with the FAFSA?

The 2024-2025 FAFSA changes mean a better user experience, more aid eligibility for many students, and reduced barriers for certain student populations.

- **The FAFSA will be shorter and more user friendly.**
- **Students may list up to 20 colleges.**
- **The FAFSA will be available in more languages.**
- **Applicants will be required to transfer their 2022 tax information from the IRS.**
- **All contributors must provide financial information.**
- **The Student Aid Index (SAI) is replacing Expected Family Contribution (EFC).**
- **The number in college will not be used to calculate SAI.**
- **The parent responsible for submitting the FAFSA in cases of divorce or separation has changed.**
- **Family farms and small business must be reported as assets.**

What is not changing?

While the FAFSA is being updated and the eligibility calculation has been revised, there are a number of federal student aid-related matters that will not change.

- The general types of aid available and [federal student loan limits](#) will not change.
- The FAFSA will still be required for consideration of federal and state financial aid **every year.**
- [Dependency status questions](#) that determine if your parent(s) must complete the FAFSA will remain the same.
- The FAFSA will still request tax information from the prior-prior year, which means you'll report 2022 income and assets on your 2024-2025 application.

