



# THREE RIVERS COLLEGE

**INVOCATION**

**PLEDGE OF ALLEGIANCE**

**APPROVAL OF THE JUNE AGENDA**

- 11:00 a.m. Three Rivers Board of Trustees Luncheon, Employee Lounge, Westover Admin Building  
12:00 p.m. Three Rivers Board of Trustees Meeting, Board Room, Westover Admin Building

**A G E N D A**  
**Wednesday June 17, 2026**  
**12:00pm**

- I. Invocation and Pledge of Allegiance**
- II. Approval of Agenda and Minutes**
  1. Consideration and Approval of the June Agenda
  2. Consideration and Approval of Minutes from the May Board Meeting
- III. Consideration of College Financial Report**
  1. Statement of Revenues, Expenses, and Changes in Net Assets
    1. Monthly Financial Statements
    2. Budget to Actual Financial Statements
  2. Cash in Bank
  3. Certificates of Deposits
  4. Checks Issued
  5. Bid Report
- IV. President's Report**
- V. Executive Session** (Permissible under guidelines of MO Rev. Statute Section 610.021.1 Legal – Legal actions, causes of action or litigation involving a public governmental body and confidential and privileged communications between a public governmental body and its attorney; Section 610.021.2 – Real Estate – Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore; section 610.021.3 – Personnel – Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded.)
- VI. Items for Consideration, Discussion, and Vote**
  1. Consideration and approval of FY' 27 Budget
  2. Consideration and approval of Selection of Auditor

**VII. Consideration and Approval of all Personnel Actions and Associated Documents**

1. Acceptance of Employment
  - a). Deanna Harris, External Location Director, Sikeston
2. Request for Resignation
  - a). Logan (Alex) Barnes, Financial Aid Advisor
3. Transfer of Position
  - a). Amanda Robinson, Administrative Assistant to Financial Aid Advisor
4. Request for Retirement
  - a). Stacey Ward, Library Services Coordinator

**VIII. Appendix**

1. Information Items
2. Upcoming Events

**IX. FY27 Board of Trustees Meeting Dates**

- Wednesday, August 26, 2026
- Wednesday, September 23, 2026
- Wednesday, October 21, 2026
- Wednesday, November 18, 2026
- Wednesday, January 27, 2027
- Wednesday, February 24, 2027
- Wednesday, March 24, 2027
- Wednesday, April 28, 2027
- Wednesday, May 26, 2027
- Wednesday, June 23, 2027

**X. Adjournment**



# THREE RIVERS COLLEGE

## APPROVAL OF THE MAY MINUTES

**BOARD OF TRUSTEES  
THREE RIVERS COLLEGE  
May 20, 2026**

The regular meeting of the Board of Trustees began at 12:00 p.m. on Wednesday, May 20, 2026.

Those present included Trustees: Dr. Amber Richardson, Chair, Gary Featherston, Vice-Chair, Brian Bess, Secretary; Eric Schalk, Treasurer; Darren Garrison, Member; and Dr. Tim Hager, member, (absent); Dr. Wesley Payne, College President; Mark Richardson, College Attorney; Melody Ducote, recording secretary.

Trustee Bess delivered the invocation.

Before approval of the agenda, Dr. Amber Richardson, Chair, acknowledged the passing of JoNell Seifert, a respected educator from Poplar Bluff. Dr. Richardson recognized Ms. Seifert as a Friend of the College, a Friend of the Arts, and a leader in the arts and theatre community of Southeast Missouri.

Trustee Garrison made the motion to approve the May meeting agenda. On a second from Trustee Bess the motion passed unanimously.

Trustee Featherston made a motion to accept the April Meeting Minutes as presented. On a second by Trustee Garrison, the motion passed unanimously.

Charlotte Eubank, Chief Financial Officer for the college, reviewed the college financial report as of the end of April 2026 as presented in the board book.

Trustee Garrison made the motion to accept the financial report as presented. With a second by Trustee Bess, the motion passed unanimously.

Dr. Payne presented the following with the board and public audience in attendance:

On April 21, 2026, Three Rivers College honored three retirees: Melissa Woolard, 31 years of service; Missy Marshall, 14 years of service and Dr. Mike Malone, 6 years of service.

**CALL TO ORDER**

**ATTENDANCE**

**INVOCATION**

**CHAIR’S REMARKS IN  
MEMORY OF JONELL  
SEIFERT**

**APPROVAL OF THE MAY  
AGENDA**

**APPROVAL OF THE APRIL  
BOARD MEETING MINUTES**

**PRESENTATION OF THE  
FINANCIAL REPORT**

**APPROVAL OF  
FINANCIAL REPORT**

**PRESIDENT’S REPORT**

**RETIREMENT RECEPTION  
APRIL 21**

On May 1, Three Rivers College honored over 44 Students at the Student Excellence Awards held at the Tinnin Fine Arts Center. Due to regional tournament play, the graduates on the Softball Team were honored during the ceremony.

## **STUDENT EXCELLENCE AWARDS**

Three Rivers College held their 58<sup>th</sup> Commencement Ceremony, May 8, 2026, at the Libla Family Sports Complex. 930 degrees and certificates were conferred to 585 students, during the college's 60<sup>th</sup> year of service. Dr. Payne thanked the commencement committee and coordinator, Adrian "C.J." Jameson.

## **COMMENCEMENT**

Coach Jeff Null, Three Rivers College Athletic Director, gave the 2025 Athletic Review. See Attached Listing of Athletic Honors and Achievements. Highlights include:

## **2025-2026 ATHLETIC REVIEW**

- Sixth straight trip to the National Tournament, for the Women's Basketball
- Eighth straight trip to Nationals for Bull Riding
- Twenty wins for Men's Basketball
- Forty wins for Softball
- Stacey Burkey, Raider of the Year
- E-Sports moves into new space at the BAC.
- Matt Palmer Announced as Head Baseball Coach
- Former Rocky Raider, Jake Baehr, inducted into the Three Rivers Athletic Hall of Fame

Dr. Payne recognized Coach Jeff Null for reaching 350 wins during his coaching time at Three Rivers College.

## **COACH JEFF NULL CELBATES 350 WINS FOR LADY RAIDERS SOFTBALL**

Farm Credit Southeast Missouri Classroom Ribbon Cutting will be held on May 21, 2026, at the Crisp Technology Center. The classroom is part of a partnership between Farm Credit of Southeast Missouri and Three Rivers College.

## **UPCOMING EVENTS**

### **FARM CREDIT RIBBON CUTTING MAY 21, 2026**

The College will be closed on Monday May 25, 2026, in observance of Memorial Day.

## **MEMORIAL DAY CLOSURE**

Summer hours begin on June 1, 2026. The College will be open Monday through Thursday from 7:00am to 6:00pm and closed on Fridays.

## **SUMMER HOURS BEGIN JUNE 1, 2026**

June 12<sup>th</sup> Three Rivers Endowment Trust will hold its annual Golf Tournament at Westwood Hills Country Club. For more information contact the Three Rivers Endowment Trust Director, Michelle Reynolds.

**THREE RIVERS  
ENDOWMENT TRUST GOLF  
TOURNAMENT**

At 12:16 p.m. after the conclusion of the President's Report, Trustee Featherston made a motion to go into Executive Session. Trustee Garrison seconded the motion. The board was polled as follows: Trustee Richardson, (yes); Trustee Featherston, (yes); Trustee Bess, (yes); Trustee Schalk, (yes); Trustee Garrison, (yes); and Trustee Hager, (absent).

**MOVE INTO EXECUTIVE  
SESSION**

The Board moved back into open session at 12:30 p.m., with Dr. Wesley Payne requesting the approval of the bid for the Dexter Rood Replacement and for the board to give Dr. Wesley Payne, authority to execute the necessary documents for the repair. On a motion by Trustee Schalk and a second by Trustee Featherston, the board was polled as follows: Trustee Richardson, (yes); Trustee Featherston, (yes); Trustee Bess, (yes); Trustee Schalk, (yes); Trustee Garrison, (yes); and Trustee Hager, (absent).

**ITEMS FOR  
CONSIDERATION,  
DISCUSSION AND VOTE**

**APPROVAL OF DEXTER,  
MISSOURI ROOF  
REPLACEMENT**

The Board was asked to approve the changes and updates to PP4520, Payroll Deductions. On a motion by Trustee Featherston and second by Trustee Garrison, the board was polled as follows: Trustee Richardson, (yes); Trustee Featherston, (yes); Trustee Bess, (yes); Trustee Schalk, (yes); Trustee Garrison, (yes); and Trustee Hager, (absent).

**APPROVAL OF PP4520,  
PAYROLL DEDUCTIONS**

The board was asked to approve all personnel actions and associated documents. On a motion by Trustee Schalk, and a second by Trustee Bess, the board was polled as follows: Trustee Richardson, (yes); Trustee Featherston, (yes); Trustee Bess, (yes); Trustee Schalk, (yes); Trustee Garrison (yes); and Trustee Hager, (absent).

**CONSIDERATION AND  
APPROVAL OF ALL  
PERSONNEL ACTIONS AND  
ASSOCIATED DOCUMENTS**

With there being no further business, Trustee Featherston made the motion to adjourn at 12:34 p.m. With a second by Trustee Garrison, the motion passed unanimously.

**ADJOURNMENT**

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**CHAIRMAN**

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**APPROVAL DATE**

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**SECRETARY**

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**APPROVAL DATE**

## Raider 2025-2026 Athletic Recap

Women's Basketball – (27-6)

Freshman Player of the Year – Samyah Jordan FR (Conway, AR)

1<sup>st</sup> Team All Region – Kierra Neal SO (Marion, AR)

1<sup>st</sup> Team All Region – Da'Naya Ross (Monroe, LA)

NJCAA All Tournament Team – Samyah Jordan

NJCAA 2<sup>nd</sup> Team All American – Samyah Jordan

District Coach of the Year – Alex Wiggs

NJCAA ACADEMIC TEAM AWARD (3.0 GPA or higher) - 3.37 Team GPA

4 ACADEMIC ALL AMERICANS (3.6 GPA or higher)

Jordan Blake FR (England, AR)

Amelia Coasaniti FR (Narrogin, Australia)

Caitlin Lord SO (Perth, Australia)

Lynn Reith SO (Miami, FL)

Men's Basketball – (20-11)

Region Player of the Year – Matt Hampton SO (Frisco, TX)

1<sup>st</sup> team All Region – Johan Pautsch SO (Dusseldorf, Germany)

2<sup>nd</sup> Team All Region – Antonio Williams SO (Hopkinsville, KY)

2<sup>nd</sup> Team All American – Matt Hampton

TEAM ACADEMICS – 2.83 Team GPA

1 ACADEMIC ALL AMERICAN (3.6 or higher) - Johan Pautsch

Baseball - (28-30)

2<sup>nd</sup> Team All Region – Matthew Gardner FR (Kennett, MO)

2<sup>nd</sup> Team All Region – Harrsion Engskov SO (Little Rock, AR)

2<sup>nd</sup> Team All Region – Jaxon Jones FR (Park Hills, MO)

NJCAA ACADEMIC TEAM AWARD (3.0 or higher) – 3.29 Team GPA

20 ACADEMIC ALL AMERICANS (3.6 GPA or higher)

Lane Holder FR (Scott City, MO)

John Poole SO (Kennet, MO)

Dylan Hall FR (Poplar Bluff, MO)

Kobe Watson FR (Scott City, MO)

Landon Harwell FR (St. Louis, MO)

Brayden Campbell FR (Harrodsburg, KY)

Austin Huner FR (Murphysboro, IL)

Cole Reckart FR (Lee Summit, MO)

Casper Rammaloo FR (Netherlands)

Harrison Engskov SO (Little Rock, AR)

Dalton Forck SO (Benton, MO)

Griffen Duvall SO (Brookland, AR)

Hunter Christian SO (Anchorage, AK)

Noah Spain FR (Poplar Bluff, MO)

Matt Gardner FR (Kennett, MO)

Jackson Privett FR (Pocahontas, AR)

Hayden Gilmore FR (Kennett, MO)

Colton Fischer SO (DeSoto, MO)

Jaxon Patterson FR (Kennett, MO)

Gracen Westbrook FR (Wynne, AR)

### Softball (40-15)

Player of the Year – Kylie Walker SS (FR – Cardwell, MO)

1<sup>st</sup> Team All Region – Jayce Jarvis 2B(SO – Farmington, MO.)

1<sup>st</sup> Team All Region – Addison Fulbright LF (FR – Cabot, AR)

1<sup>st</sup> Team All Region – Madison Wooldridge DP (SO – Brookland, AR)

1<sup>st</sup> Team All Region – Adelle Uhlmeier P (FR – Shelbyville, MO.)

2<sup>nd</sup> Team All Region – Addison Cooper P - (FR – Cabot, AR)

NJCAA ACADEMIC TEAM AWARD – 3.67 Team GPA

13 ACADEMIC ALL AMERICANS

Shelby Bowling (Farmington, MO)

Ava Brock (Russelville, AR)

Trinity Everette (Morrilton, AR)

Addison Fulbright (Cabot, AR)

Ralyn Kelley (Vilonia, AR)

Hannah Mross (Harrisburg, AR)

Maddy Preusser (Friedheim, MO)

Addson Ritchie (Beebe, AR)

Adelle Uhlmeyer (Shelbyville, MO)

Kylie Walker (Cardwell, MO)

Ashlyn McNeese (Jonesboro, AR)

Jayden Tucker (Farmington, MO)

Madison Wooldridge (Brookland, AR)

### Overall Summary

2 All Americans (Maybe a third for softball)

38 NJCAA ACADEMIC ALL AMERICANS

2 Players of the Year in the Region

Matt Hampton – Men's Basketball

Kylie Walker – Softball

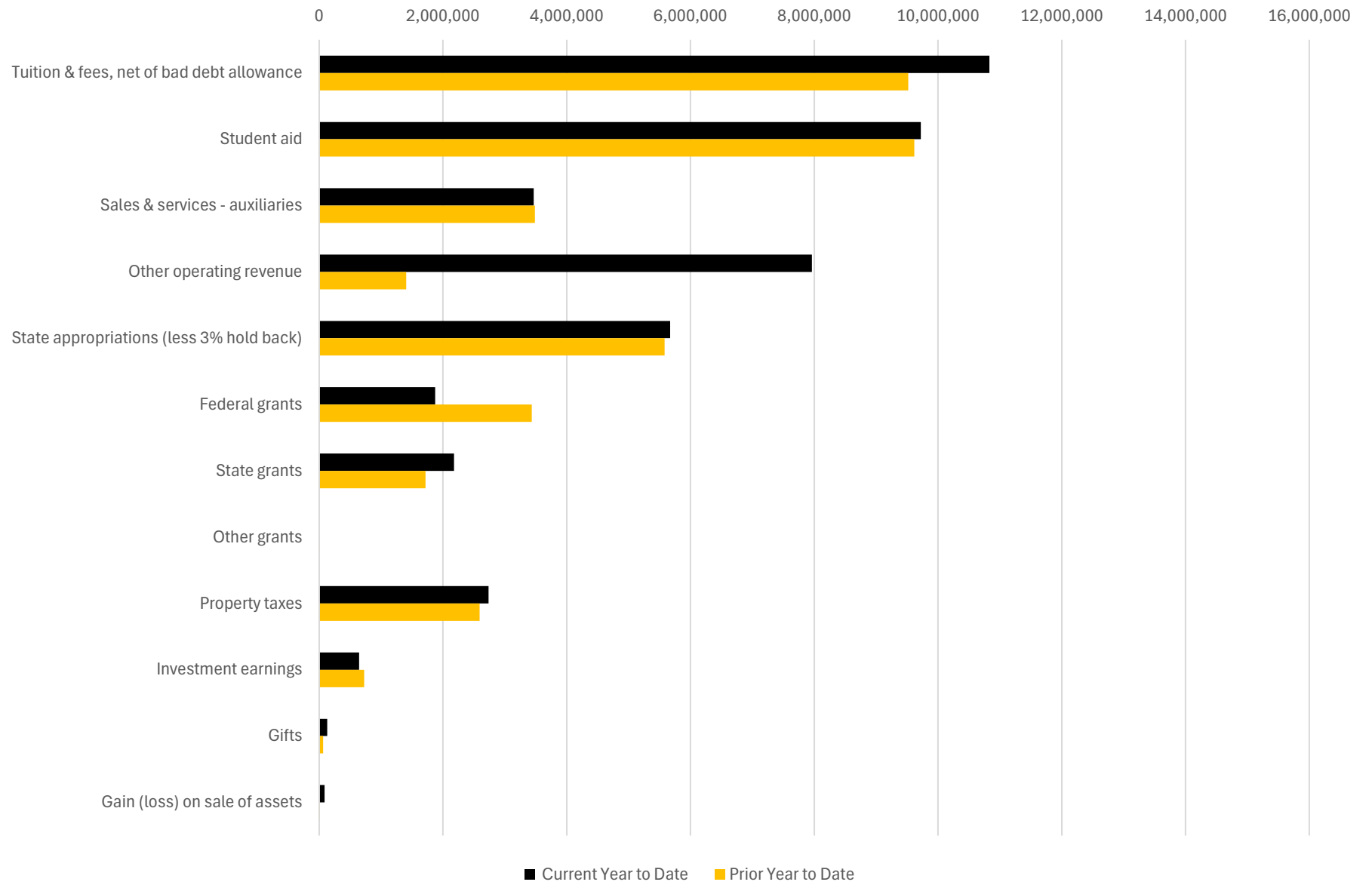


# THREE RIVERS COLLEGE

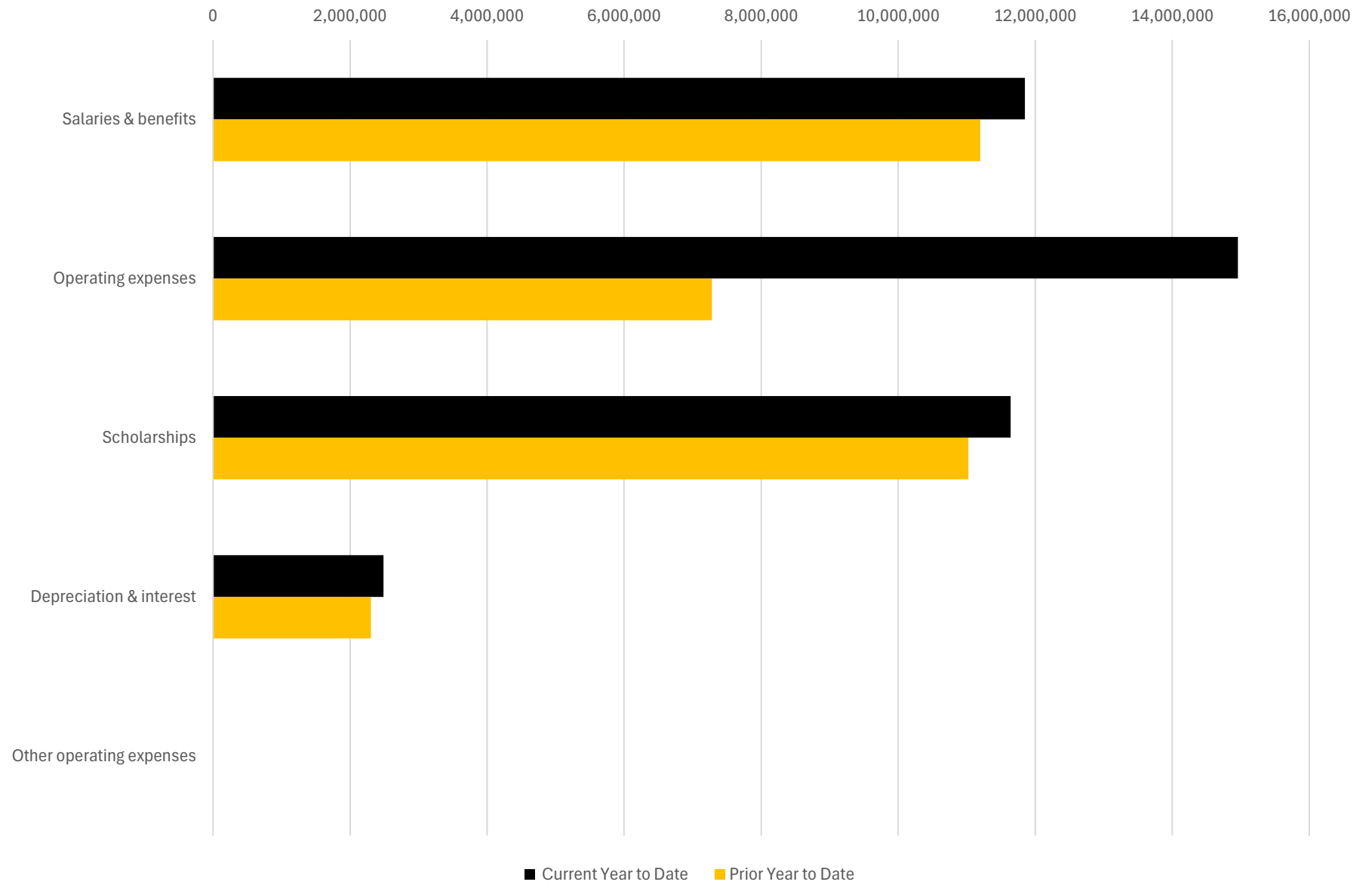
**PRESENTATION OF THE  
COLLEGE FINANCIAL REPORT**

**CONSIDERATION AND APPROVAL  
OF THE  
COLLEGE FINANCIAL REPORT**

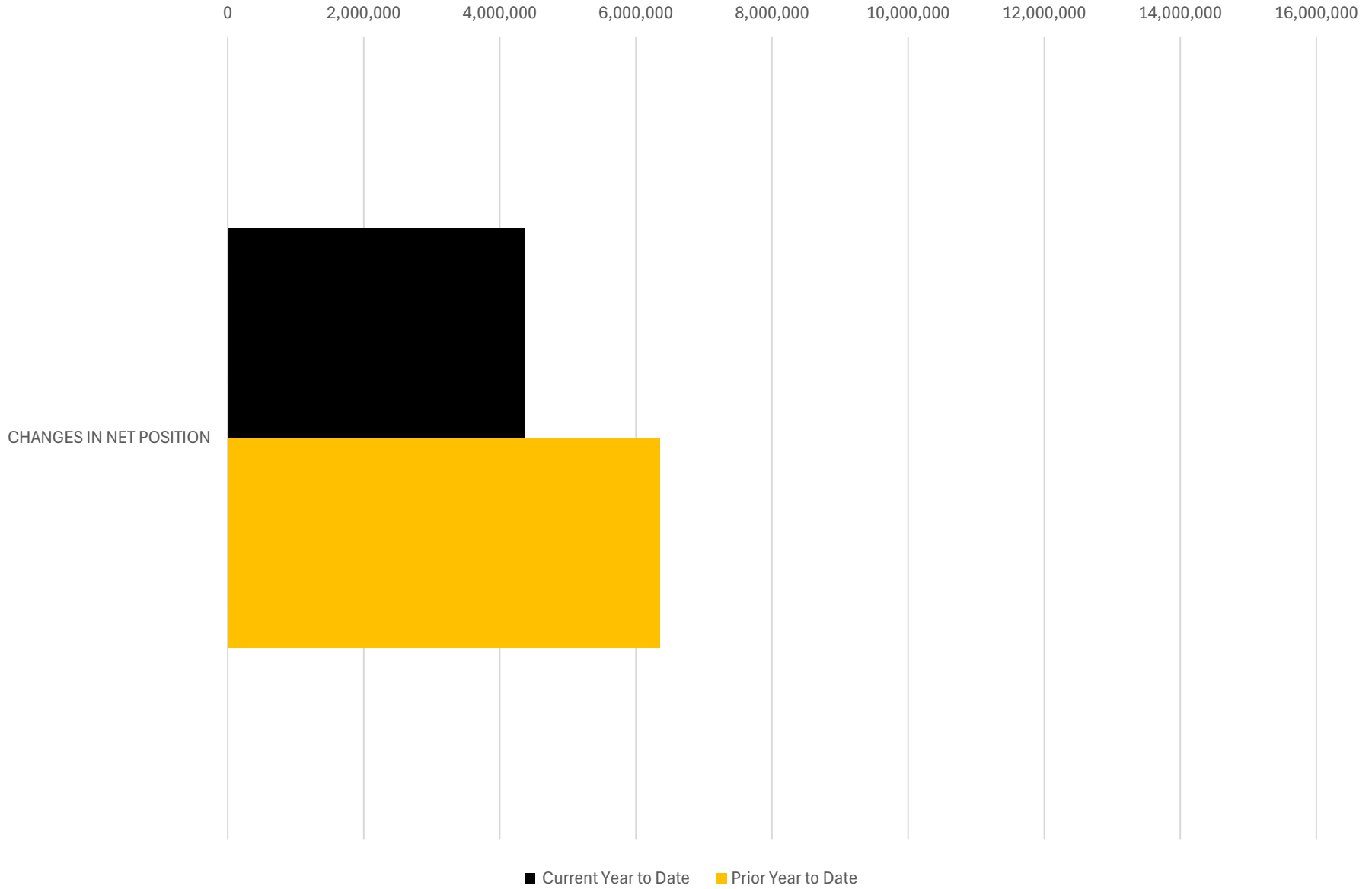
### YTD Comparison to Previous Year 04/30/2026



YTD Comparison to Previous Year  
04/30/2026



YTD Comparison to Previous Year  
04/30/2026



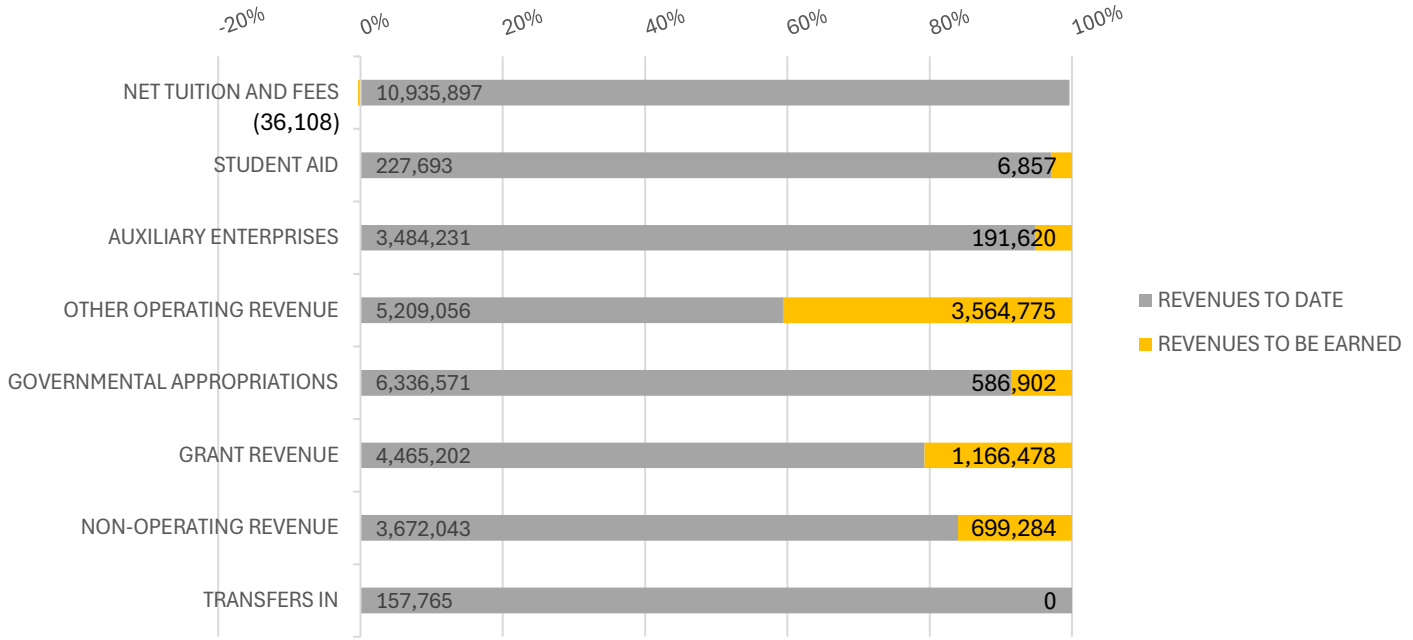
Three Rivers College  
Statement of Net Position  
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited  
April 30, 2026

<b>ASSETS AND DEFERRED OUTFLOWS</b>		<b>LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	
<b>CURRENT ASSETS</b>		<b>CURRENT LIABILITIES</b>	
Cash & Cash Equivalents	16,714,876	Accounts Payable	558,658
Student Account Receivables, net	6,140,503	Accrued Vacation	911,371
Property Tax Receivable	129,743	Student Deposits	36,415
Other Receivables	15,206,169	Deferred Tuition & Fees	3,544,893
Investments	560,888	Scholarships	57,355
Inventory	57,514	Total Current Liabilities	5,108,693
Prepaid Expenses	336,871		
Total Current Assets	39,146,564	<b>NON-CURRENT LIABILITIES</b>	
<b>NON-CURRENT ASSETS</b>		Retirement Incentive Payable	0
Land	5,490,786	Other Post Employment Benefits	12,136,026
Capital assets	84,681,695	Bonds, Notes and Leases Payable	5,208,524
Plus: Current year additions to capital assets	3,061,210	Accrued Interest	0
Accumulated Depreciation	(41,794,789)	Agency	576,243
Unamortized Bond Issue Costs	0	Total Non-Current Liabilities	17,920,793
Total Non-Current Assets	51,438,902	Total Liabilities	23,029,486
DEFERRED OUTFLOWS (Pensions, OPEB, Trusts, Leases)	7,373,902	DEFERRED INFLOWS (Pensions, OPEB, Trusts, Leases)	14,480,503
		<b>NET POSITION</b>	
		Beginning Balance	56,073,752
		Changes in Net Position	4,375,626
		Total Net Position	60,449,378
TOTAL ASSETS AND DEFERRED OUTFLOWS	97,959,368	TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	97,959,368

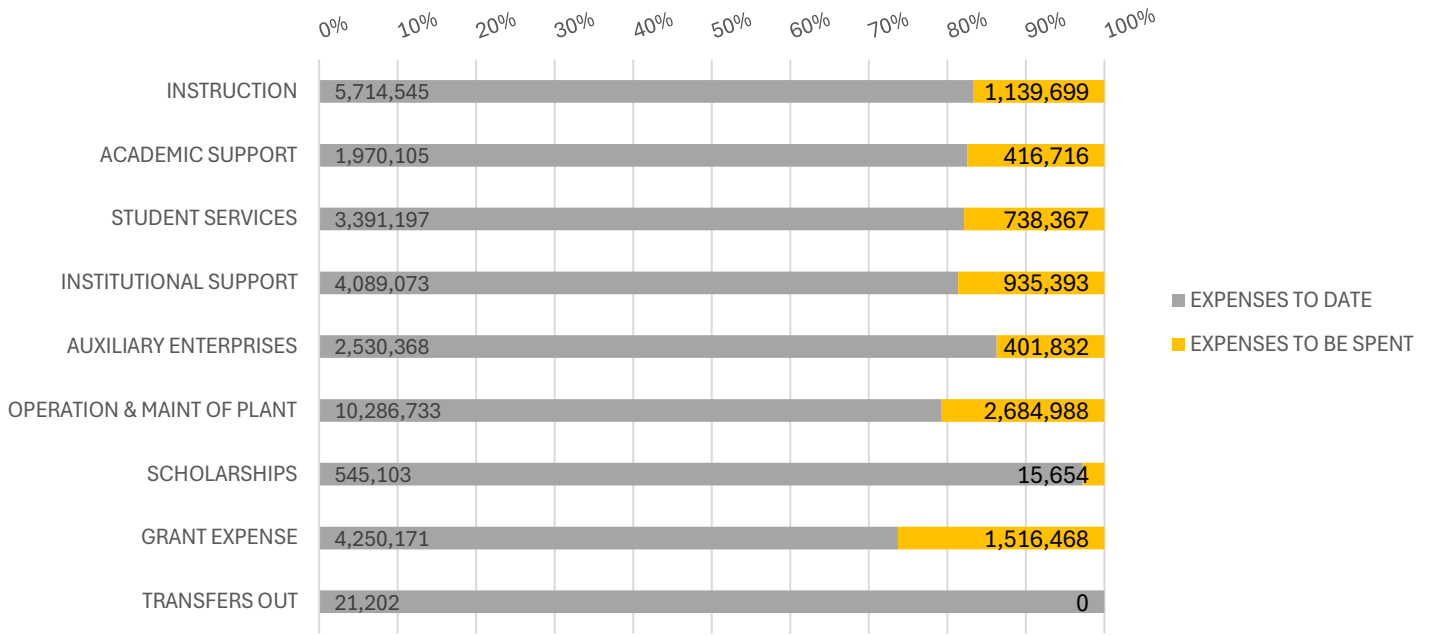
Three Rivers College  
Statement of Revenues, Expenses and Changes in Net Position  
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited  
April 30, 2026

	July	August	September	October	November	December	January	February	March	April	Current Year to Date	Prior Year to Date	\$ Change	% Change
<b>OPERATING REVENUE</b>														
Tuition & fees, net of bad debt allowance	5,210,902	447,941	(156,665)	2,401,096	929,758	940,963	526,587	(77,646)	146,762	461,977	10,831,674	9,518,465	1,313,209	13.80%
Student aid	192,277	10,044	4,219,646	401,684	168,760	119,663	15,286	4,151,798	374,740	67,780	9,721,677	9,618,105	103,572	1.08%
Sales & services - auxiliaries	980,834	170,665	181,490	425,624	436,340	452,943	187,929	261,332	150,832	217,981	3,465,970	3,487,735	(21,765)	(0.62)%
Other operating revenue	2,671	3,384	2,011,956	8,923	3,015,232	18,497	2,646	3,099	6,341	2,891,384	7,964,132	1,404,364	6,559,768	467.10%
<b>Total Operating Revenue</b>	<b>6,386,684</b>	<b>632,034</b>	<b>6,256,426</b>	<b>3,237,327</b>	<b>4,550,090</b>	<b>1,532,065</b>	<b>732,447</b>	<b>4,338,583</b>	<b>678,674</b>	<b>3,639,122</b>	<b>31,983,453</b>	<b>24,028,669</b>	<b>7,954,784</b>	<b>33.11%</b>
<b>OPERATING EXPENSES</b>														
Salaries & benefits	1,044,555	1,167,766	1,203,621	1,196,128	1,365,638	1,031,341	1,186,456	1,205,939	1,198,882	1,249,030	11,849,356	11,199,277	650,079	5.80%
Operating expenses	659,393	644,813	616,345	3,928,365	418,592	1,139,193	547,625	4,044,698	532,042	2,425,938	14,957,005	7,281,695	7,675,310	105.41%
Capital equipment	578,685	124,809	347,705	569,947	99,337	201,038	26,575	259,794	406,955	446,365	3,061,210	3,026,168	35,041	1.16%
Less: Transfer to capital assets	(578,685)	(124,809)	(347,705)	(569,947)	(99,337)	(201,038)	(26,575)	(259,794)	(406,955)	(446,365)	(3,061,210)	(3,026,168)	(35,041)	1.16%
Scholarships	324,629	108,913	4,706,878	664,205	223,858	164,074	52,410	4,682,921	507,924	204,505	11,640,316	11,024,900	615,417	5.58%
Depreciation & interest	198,840	316,535	239,315	238,550	240,880	237,115	241,263	236,452	298,855	239,612	2,487,415	2,305,822	181,594	7.88%
Other operating expenses	0	0	0	0	364	0	0	0	0	0	364	46	318	698.77%
<b>Total Operating Expenses</b>	<b>2,227,418</b>	<b>2,238,026</b>	<b>6,766,158</b>	<b>6,027,247</b>	<b>2,249,331</b>	<b>2,571,724</b>	<b>2,027,754</b>	<b>10,170,010</b>	<b>2,537,702</b>	<b>4,119,085</b>	<b>40,934,456</b>	<b>31,811,739</b>	<b>9,122,717</b>	<b>28.68%</b>
<b>NON-OPERATING REVENUE (EXPENSES)</b>														
State appropriations (less 3% hold back)	566,110	567,910	567,010	567,010	567,010	567,009	567,010	567,010	567,009	567,011	5,670,099	5,581,484	88,615	1.59%
Federal grants	25,370	275,124	164,795	154,938	117,666	146,816	90,513	64,759	112,846	723,105	1,875,930	3,435,335	(1,559,405)	(45.39)%
State grants	159,667	42,786	104,394	334,176	310,005	195,079	224,595	229,076	73,481	507,100	2,180,358	1,718,021	462,337	26.91%
Other grants	0	0	0	0	0	0	0	0	0	0	0	1,000	(1,000)	(100.00)%
Property taxes	19,082	24,692	26,412	12,873	27,935	361,786	1,424,833	574,447	168,940	97,223	2,738,223	2,593,908	144,315	5.56%
Investment earnings	64,751	41,759	121,345	46,625	37,019	110,563	40,330	42,778	100,996	38,288	644,453	727,751	(83,298)	(11.45)%
Gifts	1,892	25,100	21,202	52,500	0	(4,796)	0	30,000	0	4,699	130,598	64,677	65,921	101.92%
Gain (loss) on sale of assets	0	0	0	5,375	2,425	1,962	0	18,852	(11,646)	70,000	86,968	11,335	75,633	667.24%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>836,872</b>	<b>977,371</b>	<b>1,005,158</b>	<b>1,173,497</b>	<b>1,062,059</b>	<b>1,378,419</b>	<b>2,347,281</b>	<b>1,526,921</b>	<b>1,011,625</b>	<b>2,007,425</b>	<b>13,326,629</b>	<b>14,133,511</b>	<b>(806,882)</b>	<b>(5.71)%</b>
<b>CHANGES IN NET POSITION</b>	<b>4,996,138</b>	<b>(628,620)</b>	<b>495,426</b>	<b>(1,616,423)</b>	<b>3,362,819</b>	<b>338,760</b>	<b>1,051,974</b>	<b>(4,304,506)</b>	<b>(847,403)</b>	<b>1,527,462</b>	<b>4,375,626</b>	<b>6,350,441</b>	<b>(1,974,815)</b>	<b>(31.10)%</b>

### Budget to Actual Revenues 05/31/2026 (92%)



### Budget to Actual Expenses 05/31/2026 (92%)



Three Rivers College  
Statement of Revenues, Expenses and Changes In Net Position  
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited  
May 31, 2026  
Fiscal Year Benchmark: 92%

REVENUES	BUDGET	REVENUES TO DATE	REVENUES TO DATE %	REVENUES TO BE EARNED
NET TUITION AND FEES <i>Tuition, Student Registration Fees, Net of Bad Debt &amp; Scholarship Allowances</i>	10,899,789	10,935,897	100%	(36,108)
STUDENT AID <i>Federal Pell, Student Loans, SEOG, ACG, Work Study</i>	234,550	227,693	97%	6,857
AUXILIARY ENTERPRISES <i>Housing, Bookstore, Testing &amp; Assessment, Tinnin Center Operations, License Bureau Rental</i>	3,675,851	3,484,231	95%	191,620
OTHER OPERATING REVENUE <i>Athletic Ticket Sales, Fines, Transcript Fees, Other Income</i>	8,773,831	5,209,056	59%	3,564,775
GOVERNMENTAL APPROPRIATIONS <i>State Aid, State Maint. &amp; Repair</i>	6,923,473	6,336,571	92%	586,902
GRANT REVENUE <i>State Grants, Federal Grants</i>	5,631,680	4,465,202	79%	1,166,478
NON-OPERATING REVENUE <i>Taxes, Interest Earnings, Gifts</i>	4,371,327	3,672,043	84%	699,284
TRANSFERS IN <i>General funds-prior year transfers in (Reserves), current year transfers from capital</i>	157,765	157,765	100%	0
<b>TOTAL REVENUES</b>	<b>40,668,266</b>	<b>34,488,459</b>	<b>85%</b>	<b>6,179,808</b>

NOTE: We have recognized 85% of budgeted revenues. We have recognized over 100% of our budgeted revenues from tuition and fees, comprised of a portion of summer 2025, fall 2025, spring 2026, and beginning of summer 2026, net of estimated bad debt. The operating budget includes transfers in from prior year reserves to support one-time projects which do not meet criteria for inclusion in the capital budget, as amended.

EXPENSES	BUDGET	EXPENSES TO DATE	EXPENSES TO DATE %	EXPENSES TO BE SPENT
INSTRUCTION <i>Business, Education, Math, Science, Technology, Humanities, Social Science, Health &amp; Human Services</i>	6,854,244	5,714,545	83%	1,139,699
ACADEMIC SUPPORT <i>Academic Resource Commons, Academic Outreach Services, Career Education, Off Campus Center Support</i>	2,386,821	1,970,105	83%	416,716
STUDENT SERVICES <i>Recruiting, Enrollment Services, Advising, Retention, Financial Aid, Student Life, Athletics, Disability Services</i>	4,129,564	3,391,197	82%	738,367
INSTITUTIONAL SUPPORT <i>Board of Trustees, Executive Management, Financial Services, Human Resources, Technology, Communications</i>	5,024,465	4,089,073	81%	935,393
AUXILIARY ENTERPRISES <i>Housing, Bookstore, Tinnin Center Operations, Testing &amp; Assessment, License Bureau Rental</i>	2,932,200	2,530,368	86%	401,832
OPERATION & MAINT OF PLANT <i>Maintenance, Custodial, Groundskeeping, Campus Safety, Utilities, Insurance, Mail Services</i>	12,971,721	10,286,733	79%	2,684,988
SCHOLARSHIPS <i>Institutional Scholarships, Federal Student Aid Disbursed, Tuition Remission</i>	560,757	545,103	97%	15,654
GRANT EXPENSE <i>State Grants, Federal Grants</i>	5,766,638	4,250,171	74%	1,516,468
TRANSFERS OUT <i>General funds-current year transfers to capital</i>	21,202	21,202	100%	0
<b>TOTAL EXPENSES</b>	<b>40,647,614</b>	<b>32,798,497</b>	<b>81%</b>	<b>7,849,117</b>

NOTE: We have obligated 81% of our budgeted expenses at 92% into the fiscal year. May payroll is INCLUDED and credit card expenses are NOT INCLUDED as they were not available at the time of this report.

<b>CHANGES IN NET POSITION</b>	<b>20,653</b>	<b>1,689,962</b>
--------------------------------	---------------	------------------

Three Rivers College  
 Capital Budget - Unaudited  
 May 31, 2026  
 Fiscal Year Benchmark: 92%

	FUNDING SOURCES	SOURCES TO DATE			SOURCES TO BE
		BUDGET	SOURCES TO DATE	%	EARNED
<b>RESTRICTED</b>					
	<i>State appropriations</i>	0	0	0%	0
	<i>Insurance proceeds</i>	0	0	0%	0
<b>UNRESTRICTED</b>					
	<i>General funds - prior year transfers in (Reserves)</i>	3,298,877	1,786,899	54%	1,511,978
	<i>General funds - current year transfers in</i>	21,202	0	0%	21,202
	<b>TOTAL FUNDING SOURCES</b>	<b>3,320,080</b>	<b>1,786,899</b>	<b>54%</b>	<b>1,533,180</b>

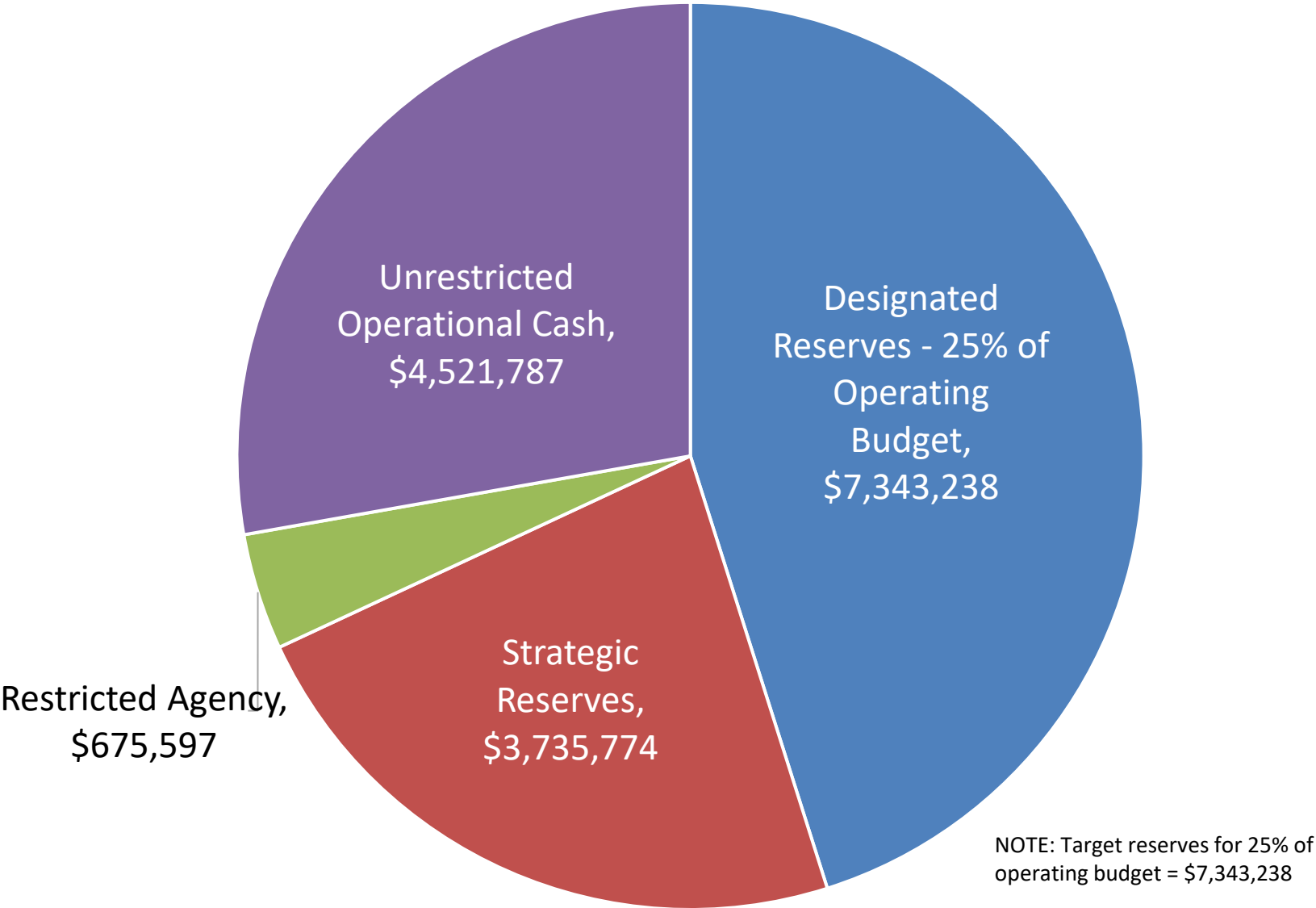
	USES OF FUNDS	BUDGET	USES TO DATE	USES TO DATE %	USES UNSPENT
	<i>Campus improvements</i>	550,000	40,716	7%	509,284
	<i>Westover Administration Building repairs</i>	500,000	0	0%	500,000
	<i>Libla Family Sports Complex and athletic facilities</i>	806,489	658,548	82%	147,941
	<i>Baseball Clubhouse</i>	266,000	136,021	51%	129,979
	<i>2505/2507 Three Rivers Blvd (former nephrology clinic)</i>	329,851	329,851	100%	0
	<i>2509 Three Rivers Blvd (former license bureau)</i>	20,000	0	0%	20,000
	<i>Former Bill &amp; Gene's building remodel</i>	356,275	348,387	98%	7,888
	<i>Public safety remodel</i>	67,500	0	0%	67,500
	<i>Fleet vehicles</i>	373,964	224,014	60%	149,950
	<i>Farm</i>	50,000	49,362	99%	638
	<b>TOTAL EXPENSES</b>	<b>3,320,080</b>	<b>1,786,899</b>	<b>54%</b>	<b>1,533,180</b>
	<b>NET SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>		

**THREE RIVERS COMMUNITY COLLEGE  
CASH IN BANKS**

June 1, 2026

	<u>05/04/26</u>	<u>06/01/26</u>
<b>CURRENT FUND</b>		
<i>Cash Funds</i>		
Bookstore	600.00	600.00
Petty Cash	200.00	200.00
Vending Machines	137.00	137.00
Business Office	2,488.00	2,488.00
<i>Total Cash Funds</i>	3,425.00	3,425.00
 <i>General Accounts</i>		
Southern Bank - General Funds	5,487,924.91	4,462,585.66
Southern Bank - Credit Cards	140,791.53	84,709.57
<i>Total General Accounts</i>	5,628,716.44	4,547,295.23
 <i>Restricted Bank Accounts</i>		
Payroll Account - Southern Bank	30,346.61	(48,731.65)
Federal Clearing Account	15,576.08	19,798.03
<i>Total Restricted Accounts</i>	45,922.69	(28,933.62)
 <b>TOTAL CURRENT FUND</b>	 5,678,064.13	 4,521,786.61
 <b>PLANT FUND</b>		
<i>General Accounts</i>		
Plant Fund - Southern Bank	5,487,328.33	5,502,882.49
<i>Total Bank Accounts</i>	5,487,328.33	5,502,882.49
 <i>Certificates of Deposit</i>		
Southern Bank	5,576,129.81	5,576,129.81
<i>Total Certificates of Deposit</i>	5,576,129.81	5,576,129.81
 <b>TOTAL PLANT FUND</b>	 11,063,458.14	 11,079,012.30
 <b>AGENCY FUND</b>		
<i>Bank Accounts</i>		
Agency Account - Southern Bank	674,972.43	675,597.31
 <i>Certificates of Deposit</i>		
Restricted CD's & Savings	-	-
<b>TOTAL AGENCY FUND</b>	674,972.43	675,597.31

**TOTAL CASH IN CHECKING AND CERTIFICATES OF DEPOSIT  
\$16,276,396 AS OF 06/01/2026**



THREE RIVERS COLLEGE  
CERTIFICATE OF DEPOSIT

**CERTIFICATES OF DEPOSIT AS OF May 31, 2026**

<u>CD#</u>	<u>BANK</u>	<u>RATE</u>	<u>DATE</u>	<u>TERM</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
8513	Southern Bank	4.10	06/04/26	12	5,576,129.81	Contingency
Total Contingency Fund					<u>5,576,129.81</u>	

**SCHOLARSHIP/ENDOWMENT CERTIFICATES AS OF May 31, 2026**

<u>CD#</u>	<u>BANK</u>	<u>RATE</u>	<u>DATE</u>	<u>TERM</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
Total Agency Fund CD's					<u>\$ -</u>	

Three Rivers College  
CD Report  
As of May 31, 2026

Investment CDs
----------------

**Bank Account Interest Rate**

Bank	Account	Interest Rate
Southern Bank	all except Federal Funds	91-day T-bill minus 40 basis points

**CDs Maturing**

Bank	Certificate Number	Endowment	Maturity Date	Amount
<b>Total</b>				-

**Responses**

<u>Bank</u>	<u>Term</u>	<u>Rate</u>	<u>APY</u>	<u>Amount</u>	<u>Type of Investment</u>
-------------	-------------	-------------	------------	---------------	---------------------------

**CDs Transferred**

Endowment CDs Redeemed for Investment
---------------------------------------

**CDs Maturing**

Bank	Certificate Number	Endowment	Amount
<b>Total</b>			-

Endowment CDs Transferred to Endowment Trust
--

**CDs Maturing**

Bank	Certificate Number	Endowment	Amount
<b>Total</b>			-

**THREE RIVERS COMMUNITY COLLEGE**  
**Summary of Checks Issued**  
**Month of May 2026**

Current Fund:	General Fund - Southern Bank	\$ 1,072,210.00
Plant Fund:	Construction Account - Southern Bank	-
Agency Fund:	Agency Account - Southern Bank	<u>6,091.16</u>
	Grand Total	<u><u>\$ 1,078,301.16</u></u>

This is to certify that the above is supported by invoices, purchase orders, and other pertinent data on file in the College Financial Services Office. Approved by the Board of Trustees, this 17th day of June 2026.

\_\_\_\_\_ Chairman, Board of Trustees

\_\_\_\_\_ Secretary, Board of Trustees

**THREE RIVERS COMMUNITY COLLEGE  
 BID REPORT  
 AS OF JUNE 10, 2026**

**Annual Independent Audit**

Status: Closed  
 Open Date: 5/1/2026  
 Close Date: 5/8/2026  
 Funding Source: General Revenue  
 Bids Submitted: 

Beussink, Hey, Roe & Stroder, LLC	Cape Girardeau, MO
Thomas & Company, C.P.A., P.A.	Cooper City, FL

  
 Recommendation: Beussink, Hey, Roe & Stroder, LLC \$32,500

**Site Improvements**

Status: Closed  
 Open Date: 5/26/2026  
 Close Date: 6/1/2026  
 Funding Source: General Revenue  
 Bids Submitted: NA  
 Recommendation: NA  
 Awarded: NA

**Parking Lot Improvements**

Status: Closed  
 Open Date: 5/20/2026  
 Close Date: 5/28/2026  
 Funding Source: General Revenue  
 Bids Submitted: NA  
 Recommendation: NA  
 Awarded: NA

THREE RIVERS COLLEGE  
 PROPOSED BUDGET AMENDMENTS  
 AS OF 05/31/2026

OPERATING BUDGET			
	REVENUE	EXPENSE	NET
ADOPTED BY BOARD 06/18/2025	29,372,950.56	29,372,950.56	-
Gifts	8,892.00	8,892.00	-
TREAD grant adjustment to award	1,800.00	1,800.00	-
ACHIEVE adjust to award	52,935.12	52,935.12	-
MoSEPWork (ABA) adjust to award	2,245.05	2,245.05	-
Perkins indirect	13,361.76	13,361.76	-
Insurance projects moved from capital	2,567,594.80	2,567,594.80	-
Amendments adopted 8/27/25	(5,040.00)	(28,335.00)	23,295.00
ACHIEVE adjust to award	3,018.34	3,018.34	-
MoSEPWork (ABA) adjust to award	14,646.95	14,646.95	-
Project Drive adjust to award	81,879.14	81,879.14	-
Enhancement Grant adjust to award	(191,985.84)	(255,981.12)	63,995.28
Amendments adopted 9/17/25	-	(3,043.69)	3,043.69
Enhancement Grant adjust to award 2	749,844.53	999,792.70	(249,948.17)
Gifts	48,802.36	48,802.36	-
MLT consortium adjustment	8,471.58	8,471.58	-
Amendments adopted 10/15/25	160,089.20	475.00	159,614.20
ACHIEVE adjust to award	32,653.00	32,653.00	-
ETS adjust to award	10,266.52	10,266.52	-
Amendments adopted 01/28/26	3,114,274.00	3,114,274.00	-
Dexter DRA Grant adjust to award	683,230.00	683,230.00	-
Amendments adopted 02/25/26	311,426.67	311,426.67	-
Amendments adopted 04/15/2026	3,532,550.20	3,414,879.52	117,670.68
Gifts	2,699.35	2,699.35	-
Amendments adopted 05/20/2026	-	97,018.15	(97,018.15)
Gifts	2,000.00	2,000.00	-
DRA grant adjustment to award	89,661.02	89,661.02	-
Subtotal agreed to Budget to Actual 05/31/26	40,668,266.31	40,647,613.78	20,652.53
Increases (Decreases) Proposed:			
Athletic travel	-	22,965.52	(22,965.52)
Prison scholarships	42,270.54	42,270.54	-
Adjuncts/overloads	-	6,314.00	(6,314.00)
Other income/operating expenses	-	12,675.00	(12,675.00)
Subtotal	40,710,536.85	40,731,838.84	(21,301.99)

REVISED AS OF 05/31/2026

40,710,536.85 40,731,838.84 (21,301.99)

CAPITAL BUDGET			
	SOURCES	EXPENSES	NET
ADOPTED BY BOARD 06/18/2025	4,713,095.00	4,713,095.00	-
Insurance projects moved to operating	(2,567,594.80)	(2,567,594.80)	-
Amendments adopted 8/27/25	459,751.25	459,751.25	-
Current year gifts for Libla baseball practice facility	21,202.36	21,202.36	-
Amendments adopted 10/15/25	50,000.00	50,000.00	-
Amendments adopted 01/28/26	135,387.00	135,387.00	-
Replacement vehicle	59,000.00	59,000.00	-
Amendments adopted 02/25/26	105,000.00	105,000.00	-
Amendments adopted 04/15/2026	332,675.00	332,675.00	-
Amendments adopted 05/20/2026	11,564.00	11,564.00	-
Subtotal agreed to Budget to Actual 05/31/26	3,320,079.81	3,320,079.81	-
Increases (Decreases) Proposed:			
Subtotal	3,320,079.81	3,320,079.81	-

REVISED AS OF 05/31/2026

3,320,079.81 3,320,079.81 -



# THREE RIVERS COLLEGE

## PRESIDENT'S REPORT



# THREE RIVERS COLLEGE

**MOTION TO MOVE  
INTO EXECUTIVE SESSION**

**EXECUTIVE SESSION**

**MOTION TO MOVE  
OUT OF EXECUTIVE SESSION**



# THREE RIVERS COLLEGE

**ITEMS FOR CONSIDERATION,  
DISCUSSION AND VOTE**

## **VI.01 Consideration and approval of the FY27 Budget**

### **BACKGROUND INFORMATION--HISTORY**

A new budget must be adopted each fiscal year.

### **POSSIBLE ALTERNATIVES**

None

### **FINANCIAL IMPLICATIONS**

Failure to adopt a budget will prevent operations

### **ADMINISTRATIVE RECOMMENDATIONS**

Administration recommends the adoption of the budget as presented



# THREE RIVERS COLLEGE

## FY27 BUDGET

Proposed to the Board of Trustees

06/17/2026

# TABLE OF CONTENTS

BUDGET OVERVIEW	1
OPERATING BUDGET	3
CAPITAL BUDGET	10
BUDGET DETAIL	17
Summary of Department Totals	18
Summary of Transfers from Reserves	23
Summary of Accounts Totals by Department	26
Detail of Items by Budget Manager by Department	206

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**THREE RIVERS COLLEGE  
2026-2027 CONSOLIDATED BUDGET OVERVIEW**

**Assumptions**

Tuition and fee revenues were projected based on an expected enrollment level to FY2025-2026. Rates were used according to the previously approved tuition plan. Base tuition in-district and out-of-district increased by \$3 and \$6 per credit hour, respectively. Common Fees were increased by \$2 per credit hour. Resource Fees and Tier Tuition Premiums remained unchanged.

State core allocation revenues have been estimated based on the most recent amounts provided by the state. The college expects level funding to the FY2025-2026 year.

Local property tax revenue remains strong at \$2,477,000, or 9% of expected revenues.

The college operating budget is developed to include all grant program revenues and associated expenses. The budget supports recurring annual expenses with recurring operating revenues, while funding one-time investments with one-time funding sources. Certain one-time investments are included in both the operating and capital budgets to be funded by college reserves and insurance proceeds in fiscal year 2026-2027.

**Challenges**

The local job market continues to be competitive. Salary and benefit expenses have increased from the previous year to reflect raises to be effective July 2026. Wages were increased by the greater of 3% or \$1,144 per year (\$0.55 per hour). This brings the college entry level wage to \$15.39 per hour.

Investments in the college's facilities to upgrade and maintain existing buildings (deferred maintenance) are included in both the operating budget and the capital budget.

## **Methodology**

The college's annual planning cycle begins in January when budget managers set their annual objectives and develop departmental plans. Budget requests are then prepared by budget managers based on those approved plans. In conjunction with their supervisor, budget managers refine their budget requests to ensure alignment with the college's strategic plan. Budget managers presented their strategic plans and budgets to their respective supervisor and cabinet member. With input from cabinet members, the President, CFO and Controller reviewed the combined budget requests to bring the requests into balance with revenue projections. Final review is performed by the President and CFO to develop the proposal to be presented to the Board of Trustees for approval.

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THREE RIVERS COLLEGE

# Operating Budget

Fiscal Year 2026-2027

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## **THREE RIVERS COLLEGE 2026-2027 OPERATING BUDGET OVERVIEW**

The Operating Budget includes projected revenues to be generated in fiscal year 2026-2027 and the associated operating expenses necessary for the continued daily operation and improvement of the college. Operating revenue is projected at \$28,879,956 offset by projected operating expenses of \$28,925,198. Specific one-time purchases and potential repairs of \$45,242 are to be funded by college reserves accumulated from savings in prior fiscal years.

### **Revenue**

The largest source of operating revenue is net tuition and fees at 36% of the total. State appropriations comprise 24% of total operating revenue sources. Auxiliary enterprises, primarily made up of student housing and the college store, contribute 13% of projected operating revenue. Property tax collections are estimated at \$2,477,000, or 9% of the total.

### **Expense**

Salaries and benefits total over \$15 million, or 53%, of total operating expenses. Other operating expenses such as supplies and travel total \$9.3 million, or 32%. The operating budget includes \$1,212,985 of small capital expenses, that are equipment purchases of less than \$10,000 or renovations of less than \$100,000 and therefore not included in the Capital Budget. The budget allocates nearly \$1.85 million to student scholarships for academic and athletic achievement as well as a variety of service scholarships.

The college dedicates 26% of budgeted operating expenses to the instruction function in support of its core mission. The college tracks some departments, such as technology and computer services, centrally and therefore includes them as part of the institutional support function totaling 17% of budgeted operating expenses.

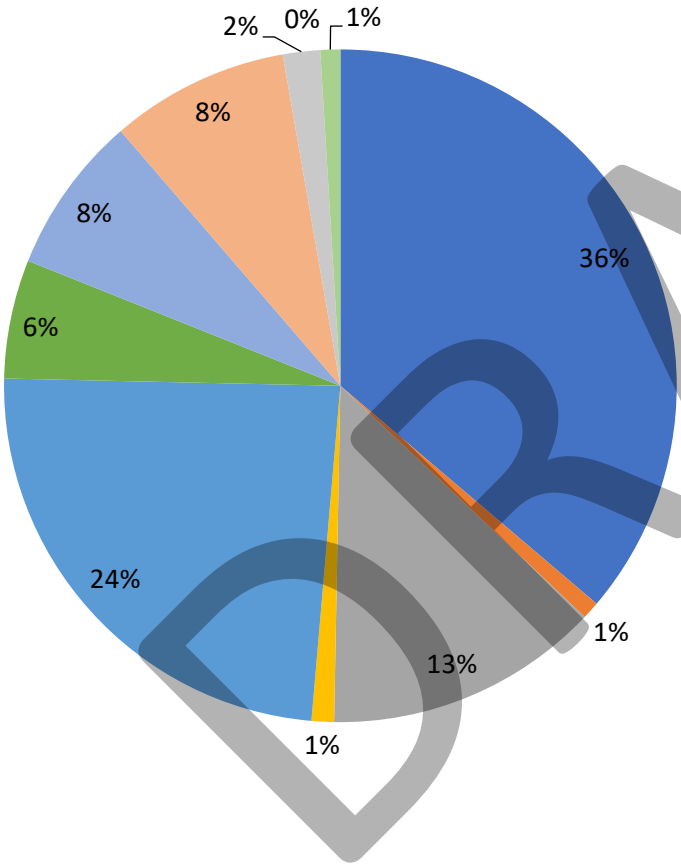
Expenses include various one-time projects identified by a campus assessment to be funded from college reserves totaling \$45,242. These projects include updates to interior signage and a fund for possible repairs or replacements of college equipment.

THREE RIVERS COLLEGE  
BALANCED OPERATING BUDGET SUMMARY  
FISCAL YEAR 2026-2027

TOTAL REVENUE & RESERVES	\$	28,925,198
TOTAL EXPENSE		28,925,198
REVENUE OVER EXPENSE	\$	<u><u>-</u></u>

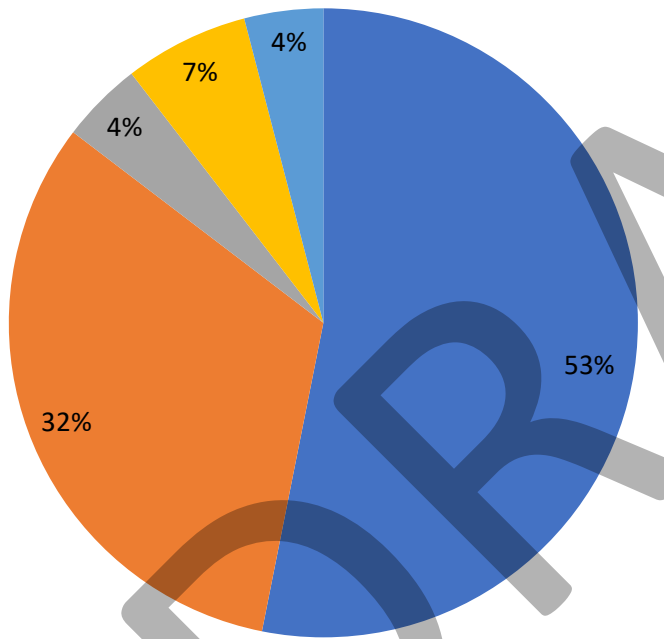
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THREE RIVERS COLLEGE  
 BUDGETED REVENUE BY SOURCE  
 FISCAL YEAR 2026-2027



NET TUITION AND FEES	\$ 10,459,579	36%
STUDENT AID	242,395	1%
AUXILIARY ENTERPRISES	3,823,793	13%
OTHER OPERATING INCOME	310,700	1%
STATE APPROPRIATIONS	6,923,473	24%
STATE GRANTS	1,648,810	6%
FEDERAL GRANTS	2,200,411	8%
PROPERTY TAXES	2,477,000	9%
INVESTMENT EARNINGS	517,580	2%
OTHER GRANTS	-	0%
GIFTS	276,215	1%
<b>TOTAL REVENUE</b>	<b><u>\$ 28,879,956</u></b>	<b>100%</b>

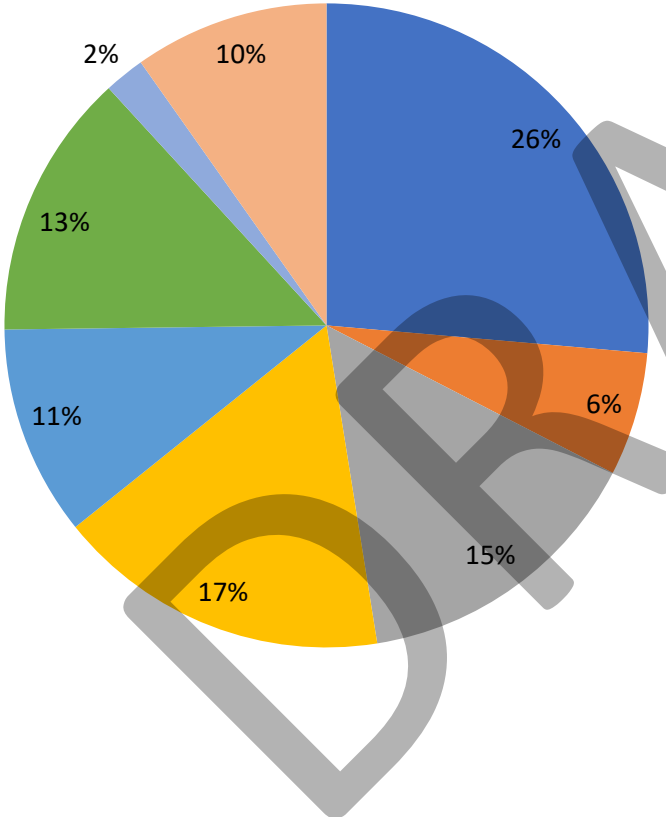
THREE RIVERS COLLEGE  
 BUDGETED OPERATING EXPENSES BY NATURAL CLASS  
 FISCAL YEAR 2026-2027



SALARIES & BENEFITS	\$ 15,367,985	53%
OPERATING EXPENSES	9,322,673	32%
CAPITAL EQUIPMENT	1,212,985	4%
SCHOLARSHIPS	1,849,746	6%
INTEREST	1,171,808	4%
<b>TOTAL EXPENSES</b>	<b><u>\$ 28,925,198</u></b>	<b>100%</b>

\*Scholarships include academic, SEOG, remissions, ACHIEVE, athletics and housing

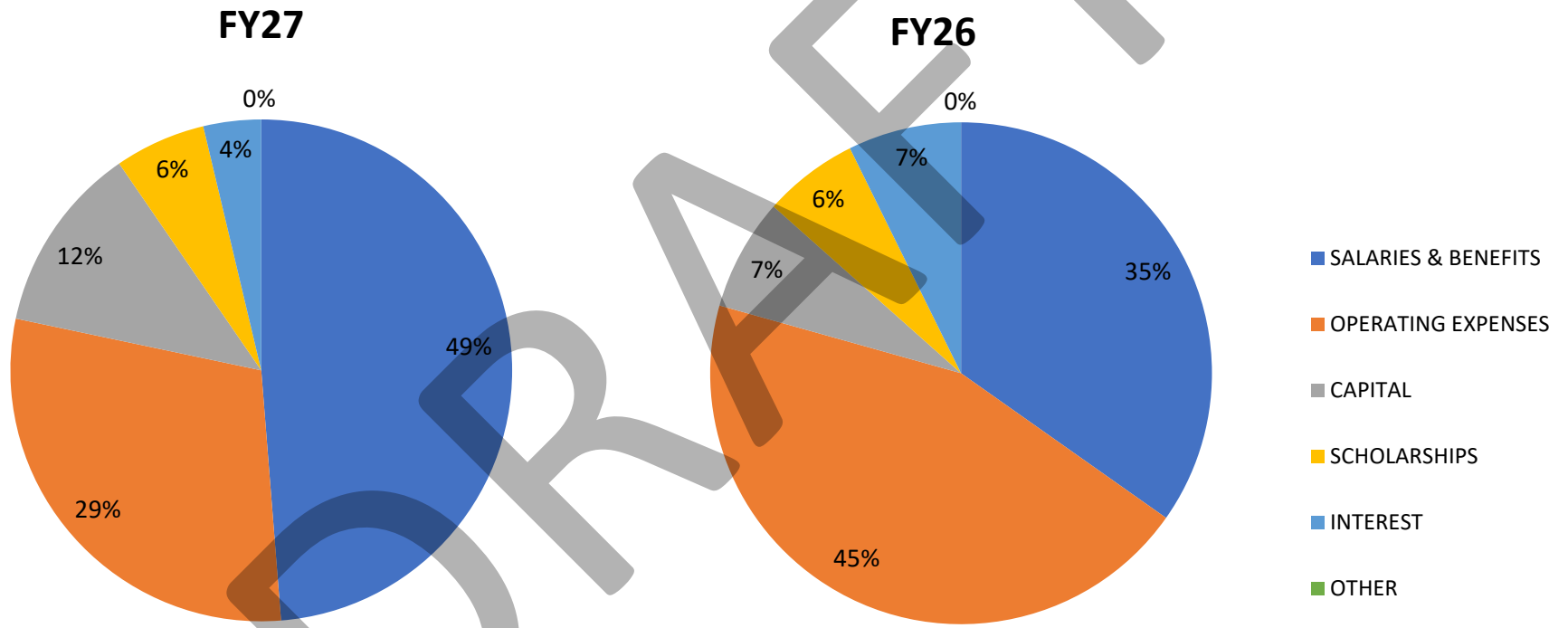
THREE RIVERS COLLEGE  
 BUDGETED OPERATING EXPENSES BY FUNCTION  
 FISCAL YEAR 2026-2027



INSTRUCTION	\$ 7,629,732	26%
ACADEMIC SUPPORT	1,791,776	6%
STUDENT SERVICES	4,311,951	15%
INSTITUTIONAL SUPPORT	4,845,779	17%
AUXILIARY ENTERPRISES	3,056,225	11%
OPER & MAINT OF PLANT	3,870,109	13%
SCHOLARSHIPS	588,839	2%
GRANTS	2,830,786	10%
<b>TOTAL EXPENSES</b>	<b><u>\$ 28,925,198</u></b>	<b>100%</b>

\*Scholarships include academic, SEOG, remissions, and Federal Work Study

# THREE RIVERS COLLEGE OPERATING EXPENSES BY NATURAL CLASS COMPARISON



THREE RIVERS COLLEGE

# Capital Budget

Fiscal Year 2026-2027

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## **THREE RIVERS COLLEGE 2026-2027 CAPITAL BUDGET OVERVIEW**

The Capital Budget includes equipment exceeding \$10,000 or large or long-term projects estimated to cost \$100,000 or more. Smaller projects are included in the Operating Budget. Strategic planning for capital projects requires allocating appropriate and adequate resources to complete the project. For fiscal year 2026-2027, capital expenses total \$2,604,000.

### **Campus Projects**

The fiscal year 2026-2027 capital budget includes \$147,000 of maintenance on parking lots. This project will be funded by college reserves and insurance proceeds from the March 2025 tornado claim.

### **Westover Administration and Classroom Building**

The update of the college's oldest building on campus was begun in fiscal year 2015-2016 with state capital bond funds. State capital bond funding was exhausted in fiscal year 2017-2018. A new roof was added in fiscal year 2022-2023 with state HB19 maintenance and repair appropriations. In fiscal year 2025-2026, the exterior was painted and damage repaired from the tornado of March 14, 2025, funded by insurance proceeds. The capital budget for fiscal year 2026-2027 includes \$450,000 to repair damage to windows from the tornado of March 14, 2025, to be funded by insurance proceeds. An additional \$345,000 is included for further interior renovations, funded by college reserves.

### **Academic Resource Commons**

The fiscal year 2026-2027 capital budget includes \$200,000 for renovation to the first floor of the ARC. The project will be funded by college reserves.

### **Tinnin Fine Arts Center**

The capital budget for fiscal year 2026-2027 includes \$350,000 to repair and paint the exterior.

### **Libla Family Sports Complex**

The capital budget for fiscal year 2026-2027 includes \$100,000 to repair the roof, funded by college reserves.

### **2505/2507 Three Rivers Blvd.**

The capital budget for fiscal year 2026-2027 includes \$20,000 for the renovation and repairs of the rental property located at 2505/2507 Three Rivers Blvd., formerly operating as a nephrology clinic.

### **Student Housing**

The capital budget for fiscal year 2026-2027 includes \$200,000 to remodel apartments.

### **Public Safety Building**

The capital budget for fiscal year 2026-2027 includes \$50,000 from college reserves to remodel the space vacated when the 911 dispatch operations moved to their new city building. The remodeled space will facilitate colocation of academic programming for first responders.

### **College Vehicle Fleet**

A total of \$40,000 for the purchase of used vehicles is included in the capital budget for fiscal year 2026-2027 to be funded with college reserves. These vehicles will both expand the college fleet and replace older vehicles which are beyond their useful life.

### **Dexter External Location**

A total of \$500,000 is included in the capital budget for fiscal year 2026-2027 to refurbish the roof, to be funded by college reserves.

### **CDL Facility**

In fiscal year 2024-2025, the college purchased property formerly owned by Bill and Gene's Rental with renovations beginning in fiscal year 2025-2026. The 2026-2027 capital budget includes \$100,000 to complete renovations necessary to convert the property for use by the Commercial Driving License program as a training facility.

### **Athletic Fields**

The college has allocated \$30,000 from college reserves to the purchase of a net to separate the baseball and softball fields. The capital budget also includes \$22,000 from insurance proceeds to replace windscreens damaged in the March 2025 tornado.

### **Maintenance Building**

The college has allocated \$50,000 from reserves in fiscal year 2026-2027 to construct an outbuilding to store large equipment in the maintenance yard. This will replace aluminum sheds that were lost in the March 2025 tornado.

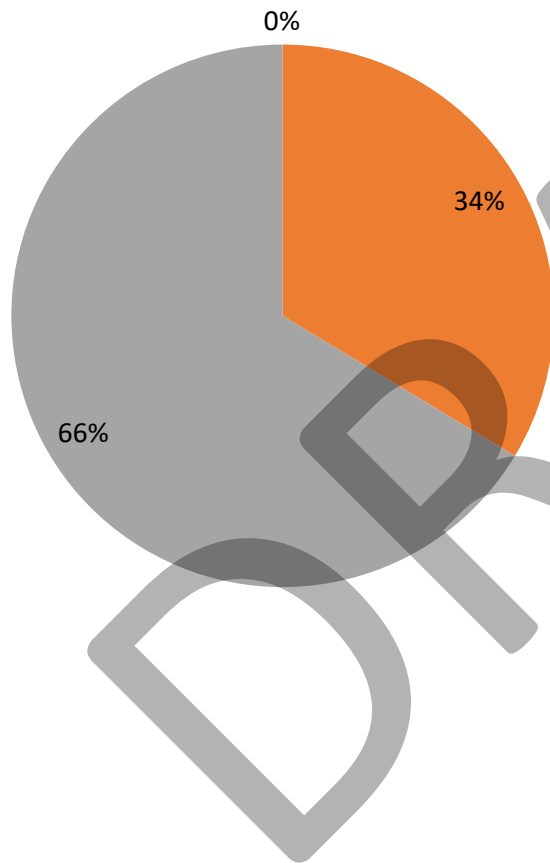
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THREE RIVERS COLLEGE  
BALANCED CAPITAL BUDGET SUMMARY  
FISCAL YEAR 2026-2027

TOTAL FUNDING SOURCES	\$	2,604,000
TOTAL CAPITAL EXPENSES		2,604,000
NET SURPLUS (DEFICIT)	\$	<u><u>-</u></u>

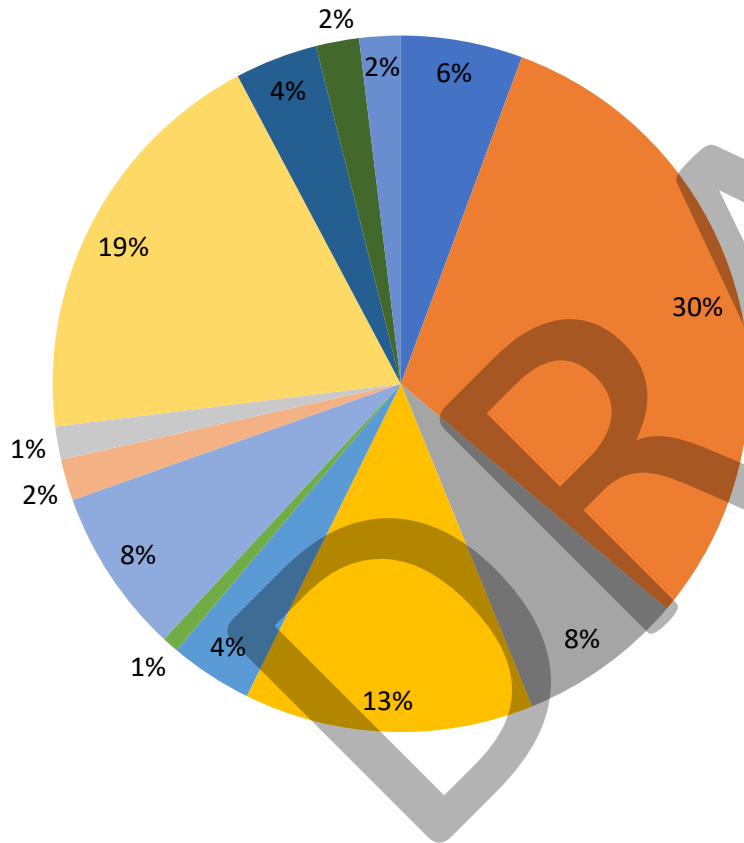
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THREE RIVERS COLLEGE  
 BUDGETED CAPITAL FUNDING BY SOURCE  
 FISCAL YEAR 2026-2027



GENERAL FUNDS CURRENT YE	\$ -	0%
INSURANCE CLAIM PROCEEDS	876,000	34%
RESERVE FUNDS	1,728,000	66%
<b>TOTAL CAPITAL SOURCES</b>	<b><u>\$ 2,604,000</u></b>	<b>100%</b>

THREE RIVERS COLLEGE  
 BUDGETED CAPITAL EXPENSES BY PROJECT  
 FISCAL YEAR 2026-2027



CAMPUS PROJECTS	\$ 147,000	6%
WESTOVER ADMIN	795,000	31%
ACADEMIC RESOURCE COMMON	200,000	8%
TINNIN FINE ARTS CENTER	350,000	13%
LIBLA FAMILY SPORTS COMPLEX	100,000	4%
2505/2507 THREE RIVERS BLVD (	20,000	1%
STUDENT HOUSING	200,000	8%
PUBLIC SAFETY BUILDING	50,000	2%
COLLEGE VEHICLES	40,000	2%
DEXTER	500,000	19%
CDL FACILITY	100,000	4%
ATHLETIC FIELDS	52,000	2%
MAINTENANCE BUILDING	50,000	2%
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 2,604,000</b>	<b>100%</b>

THREE RIVERS COLLEGE

# Operating Budget Detail

Fiscal Year 2026-2027

THREE RIVERS COLLEGE  
SUMMARY TOTALS BY DEPARTMENT  
FISCAL YEAR 2026-2027

Budget Name	Budget Number	Requested Total	Approved Total
Instruction Budget	11-00-11000	\$ 1,779,828	\$ 1,779,828
Div Ch Career Studies & Workforce	11-00-11005	\$ 234,446	\$ 227,646
Div Ch Humanities & Teach Ed	11-00-11010	\$ 152,246	\$ 152,246
Nursing & Allied Health	11-00-11020	\$ 10,750	\$ -
Developmental Education	11-00-11030	\$ 18,557	\$ 18,557
Languages	11-00-11500	\$ 588,074	\$ 519,876
Speech & Communications	11-00-11510	\$ 71,159	\$ 71,159
Social Science	11-00-12000	\$ 191,121	\$ 191,121
Behavioral Health Support	11-00-12005	\$ 88,447	\$ 78,447
Fine Arts & Communications	11-00-12500	\$ 227,596	\$ 225,096
Mathematics	11-00-13000	\$ 312,654	\$ 312,352
Engineering Technology	11-00-13005	\$ 71,837	\$ 71,837
Welding	11-00-13010	\$ 430,778	\$ 420,278
Diesel Technology	11-00-13015	\$ 14,000	\$ 14,000
Construction Trades & EOSH	11-00-13020	\$ 14,700	\$ 14,700
Lineman	11-00-13030	\$ 71,566	\$ 5,690
Life Science	11-00-13500	\$ 241,831	\$ 240,756
Physical Science	11-00-13505	\$ 226,070	\$ 226,070
Teacher Education	11-00-14000	\$ 84,981	\$ 83,781
Early Childhood Development	11-00-14005	\$ 66,595	\$ 66,595
Business Admin & Acctg Tech	11-00-14500	\$ 60,793	\$ 60,668
Business Management	11-00-14501	\$ 60,284	\$ 60,284
Info Technology Specialist	11-00-14505	\$ 70,511	\$ -
Agriculture & Forestry	11-00-15000	\$ 205,997	\$ 205,997
Medical Laboratory Technology	11-00-15500	\$ 11,030	\$ 11,030
Surgical Technology	11-00-15505	\$ 97,807	\$ 82,087
Law Enforcement	11-00-15510	\$ 82,209	\$ 81,459
Emergency Medical Services	11-00-15515	\$ 438,623	\$ 356,687

THREE RIVERS COLLEGE  
SUMMARY TOTALS BY DEPARTMENT  
FISCAL YEAR 2026-2027

Budget Name	Budget Number	Requested Total	Approved Total
Fire Science	11-00-15520	\$ 36,250	\$ 30,150
Physical Education	11-00-15525	\$ 103,619	\$ 103,619
Occupational Therapy Assistant	11-00-15530	\$ 134,300	\$ 134,300
Nursing RN	11-00-16000	\$ 1,182,656	\$ 1,149,984
Nursing LPN Program - Poplar Bluff	11-00-16005	\$ 337,818	\$ 334,853
Tutoring & Learning Center	11-00-20000	\$ 109,296	\$ 109,296
Academic & Career Outreach Svc	11-00-20005	\$ 100,410	\$ 36,820
Distance Learning Support	11-00-20020	\$ 274,421	\$ 274,421
Academic Support & Retention	11-00-20030	\$ 87,151	\$ 87,151
Library	11-00-23000	\$ 251,471	\$ 251,471
Disability Services	11-00-30010	\$ 56,709	\$ 56,637
Commencement	11-00-30015	\$ 31,716	\$ 31,716
Student Life	11-00-31000	\$ 15,321	\$ 11,521
Honors Program	11-00-31005	\$ 1,866	\$ 1,866
Men's Basketball	11-00-32000	\$ 392,546	\$ 395,209
Women's Basketball	11-00-32005	\$ 391,152	\$ 390,602
Baseball	11-00-32010	\$ 405,788	\$ 413,738
Softball	11-00-32015	\$ 372,887	\$ 372,577
Cheerleaders	11-00-32020	\$ 70,316	\$ 70,316
Rodeo	11-00-32035	\$ 218,423	\$ 218,423
Esports	11-00-32040	\$ 72,445	\$ 72,445
Athletic Administration	11-00-32099	\$ 460,400	\$ 353,000
Advising	11-00-33000	\$ 163,607	\$ 163,607
Career and Transfer Center	11-00-33005	\$ 79,228	\$ 72,030
Financial Aid	11-00-34000	\$ 316,677	\$ 316,054
Recruitment	11-00-35000	\$ 335,650	\$ 236,565
Enrollment Services	11-00-35005	\$ 416,543	\$ 413,999
Registrar	11-00-35010	\$ 148,196	\$ 148,196

THREE RIVERS COLLEGE  
SUMMARY TOTALS BY DEPARTMENT  
FISCAL YEAR 2026-2027

Budget Name	Budget Number	Requested Total	Approved Total
Phi Theta Kappa	11-00-39003	\$ 3,412	\$ 3,412
Spelling Bee	11-00-39024	\$ 7,490	\$ 8,490
Board Of Trustees	11-00-40000	\$ 10,520	\$ 10,522
President	11-00-40001	\$ 548,893	\$ 550,477
Chief Academic Officer	11-00-40005	\$ 290,320	\$ 290,320
Dean of Student Services	11-00-40010	\$ 236,731	\$ 236,154
Chief Financial Officer	11-00-40015	\$ 303,594	\$ 308,814
Financial Services	11-00-41000	\$ 249,558	\$ 249,558
Student Accounts	11-00-41001	\$ 199,306	\$ 198,906
Human Resources	11-00-42010	\$ 381,389	\$ 381,389
Purchasing	11-00-42015	\$ 214,641	\$ 214,641
Institutional Effectiveness	11-00-42020	\$ 317,318	\$ 311,812
Communications	11-00-43000	\$ 527,681	\$ 527,656
College Development	11-00-43010	\$ 131,963	\$ 115,694
Technology & Computer Services	11-00-44000	\$ 912,181	\$ 911,531
Student Info System Admin	11-00-44005	\$ 539,834	\$ 538,305
Insurance	11-00-60010	\$ 512,577	\$ 512,777
Maintenance Services	11-00-61000	\$ 871,992	\$ 872,130
Custodial Services	11-00-62000	\$ 385,039	\$ 385,039
Utilities	11-00-63000	\$ 691,200	\$ 615,600
Groundskeeping	11-00-64000	\$ 128,132	\$ 128,132
Land Improvements	11-00-65000	\$ 200,000	\$ 147,000
Westover Admin/Classroom Bldg.	11-00-65005	\$ 795,000	\$ 795,000
Academic Resource Commons Bldg.	11-00-65010	\$ 200,000	\$ 200,000
Public Safety Building	11-00-65030	\$ 50,000	\$ 50,000
Tinnin Fine Arts Center Bldg.	11-00-65035	\$ 350,000	\$ 350,000
2505/2507 Three Rivers Blvd	11-00-65066	\$ 20,000	\$ 20,000
Former Bill & Gene's Bldg	11-00-65067	\$ 100,000	\$ 100,000

THREE RIVERS COLLEGE  
SUMMARY TOTALS BY DEPARTMENT  
FISCAL YEAR 2026-2027

Budget Name	Budget Number	Requested Total	Approved Total
Libla Family Sports Complex	11-00-65085	\$ 100,000	\$ 100,000
Campus Safety	11-00-66000	\$ 235,419	\$ 235,191
Mail Services	11-00-67010	\$ 55,181	\$ 55,246
College Vehicles	11-00-67015	\$ 56,500	\$ 56,500
Academic Scholarship	11-00-70000	\$ 217,050	\$ 217,050
Emp/Dep Tuition Remission	11-00-70001	\$ 85,000	\$ 85,000
Other Tuition Remission	11-00-70002	\$ 45,000	\$ 45,000
Federal Work Study	11-00-70200	\$ 123,039	\$ 123,039
SEOG	11-00-70201	\$ 118,750	\$ 118,750
LPN Program - Sikeston	11-10-16005	\$ 300,655	\$ 298,580
Center Support-Sikeston	11-10-20015	\$ 385,645	\$ 371,526
Center Support-Sikeston Tech Lab	11-12-20015	\$ 22,092	\$ 21,431
Center Support-Kennett	11-15-20015	\$ 197,605	\$ 189,446
Center Support-Dexter	11-25-20015	\$ 231,222	\$ 214,020
Prison Education Program-SE Correctional Charleston	11-56-20035	\$ 168,389	\$ 146,497
Prison Education Program-Crossroads Correctional Cent	11-75-20035	\$ 24,518	\$ 24,518
Prison Education Program-Ozark Correctional Center	11-76-20035	\$ 10,350	\$ 10,350
Center Support-Fairdealing Farm	11-70-20015	\$ 54,830	\$ 54,830
Bookstore	12-00-50010	\$ 1,592,585	\$ 1,549,210
Student Housing	12-00-50015	\$ 1,335,703	\$ 539,956
Tinnin Fine Arts Center	12-00-50020	\$ 133,130	\$ 133,130
Testing & Assessment	12-00-50025	\$ 88,792	\$ 88,792
Workforce Development-Third Party	12-00-50051	\$ 478,256	\$ 426,919
Workforce Development-CDL Non Credit	12-00-50052	\$ 388,063	\$ 312,157
Rental of 2505/2507 Three Rivers Blvd	12-00-50054	\$ 3,000	\$ 3,000
Rental of 2509 Three Rivers Blvd	12-00-50055	\$ 3,876	\$ 4,224
Westwood Event Center	12-00-50095	\$ 90,210	\$ 87,690
College Transportation Services	12-00-50096	\$ 111,047	\$ 111,047

THREE RIVERS COLLEGE  
SUMMARY TOTALS BY DEPARTMENT  
FISCAL YEAR 2026-2027

Budget Name	Budget Number	Requested Total	Approved Total
Rental of Sikeston Community Room	12-10-50080	\$ 250	\$ 100
Rental of Dexter Offices	12-25-50100	\$ 474,310	\$ 500,000
Men's Basketball-Scholarships	22-00-32000	\$ 133,380	\$ 133,380
Women's Basketball-Scholarships	22-00-32005	\$ 133,380	\$ 133,380
Baseball-Scholarships	22-00-32010	\$ 213,408	\$ 213,408
Softball-Scholarships	22-00-32015	\$ 133,380	\$ 133,380
Student Support Services	23-00-80000	\$ 358,010	\$ 358,010
Educational Talent Search	23-00-80001	\$ 561,345	\$ 561,345
Veterans Admin Reporting Fees	23-00-80004	\$ 975	\$ 975
EDA - Training Center Grant	23-00-80013	\$ 481,101	\$ 481,101
Perkins	23-00-83000	\$ 218,674	\$ 218,674
Perkins Poplar Bluff School District	23-01-83000	\$ 3,547	\$ 3,547
Perkins West Plains School District	23-51-83000	\$ 28,807	\$ 28,807
TREAD Grant	23-00-83018	\$ 148,200	\$ 148,200
MODHSS Community Health Worker Grant	23-00-83021	\$ 14,000	\$ 14,000
MOsepWork (ABA)	23-00-83023	\$ 193,057	\$ 193,057
Heartland Forward-DOL WORC Grant	23-00-84000	\$ 23,070	\$ 23,070
Missouri One-Start	23-00-86000	\$ 800,000	\$ 800,000
Plant Fund	51-00-00000	\$ 1,099,494	\$ 1,099,494

Total Operating Expense Budget	\$ 28,925,198
Total Capital Expense Budget	2,604,000
Grand Total	<u>\$ 31,529,198</u>

THREE RIVERS COLLEGE  
SUMMARY OF TRANSFERS FROM RESERVES  
FISCAL YEAR 2026-2027

**OPERATING BUDGET**

CAMPUS PROJECTS

*Signage*

\$ 20,142

REPAIR & REPLACEMENT

*Facility and equipment repair fund*

25,100

TOTAL TRANSFERS FOR OPERATING EXPENSES

45,242

DRAFT

THREE RIVERS COLLEGE  
SUMMARY OF TRANSFERS FROM RESERVES  
FISCAL YEAR 2026-2027

**CAPITAL BUDGET**

CAMPUS PROJECTS

*Parking lot seal and paint*

93,000

WESTOVER ADMIN

*Remodel*

345,000

ACADEMIC RESOURCE COMMONS

*Remodel*

200,000

LIBLA FAMILY SPORTS COMPLEX

*Roof repair*

100,000

2505/2507 THREE RIVERS BLVD (FORMER NEPHROLOGY)

*Renovation*

20,000

STUDENT HOUSING

*Remodel apartments*

200,000

PUBLIC SAFETY BUILDING

*Renovation*

50,000

COLLEGE VEHICLES

*Used vehicles*

40,000

DEXTER EXTERNAL LOCATION

*Roof repairs*

500,000

CDL FACILITY

*Renovation*

100,000

ATHLETIC FIELDS

*Ballfield separation net*

30,000

MAINTENANCE BUILDING

*Equipment shed*

50,000

TOTAL TRANSFERS FOR CAPITAL EXPENSES

1,728,000

TOTAL TRANSFERS FROM RESERVES

\$ 1,773,242

THREE RIVERS COLLEGE  
SUMMARY OF TRANSFERS FROM RESERVES  
FISCAL YEAR 2026-2027

**ESTIMATED RESERVES BALANCE PROJECTION**

Reserves as of 05/04/2026	\$ 11,063,458
Use of reserves above	<u>(1,773,242)</u>
Projected future reserves balance	<u>9,290,216</u>
Proposed operating budget	28,925,198
25% of operating budget	7,231,299
Remaining reserves in excess of minimum 25%	<u>\$ 2,058,917</u>

DRAFT

## **CONSIDERATION OF APPROVAL OF SELECTION OF AUDITOR**

### **BACKGROUND INFORMATION**

#### **HISTORY**

The Board engages the professional services of an accounting firm to conduct the required annual audit of the college. The last eight audits have been conducted by Beussink, Hey, Roe & Stroder LLC of Cape Girardeau from fiscal years ended 6/30/18 to 6/30/25.

The college is also a beneficiary to a remainder trust. As a courtesy, the college arranges for the Trust's tax return preparation and is fully reimbursed by the Trustee resulting in no net cost to the college.

The Three Rivers Endowment Trust (TRET) has engaged the professional services of the same accounting firm as the college to conduct an annual audit and prepare the organization's Form 990 tax return for the last eight years ending 6/30/18 through 6/30/25.

The college advertised bids for a five-year contract for the Annual Independent Audit, as well as the audit and tax return preparation for TRET, for fiscal years ending 6/30/26 to 6/30/30. The bid opportunity was posted to the college website as well as emailed to firms that had previously expressed interest. Two proposals were received with one being rescinded.

#### **FINANCIAL IMPLICATIONS**

The most recent audits and tax return were prepared at a cost of \$43,000 based on four major programs. The proposal received ranges from \$52,000 to \$58,000 annually for four major programs, or a five-year total cost to both organizations of \$275,000.00.

#### **ADMINISTRATIVE RECOMMENDATIONS**

Recommendation is to engage Beussink, Hey, Roe & Stroder, LLC as the sole bidder and incumbent.



# THREE RIVERS COLLEGE

**CONSIDERATION AND APPROVAL  
OF ALL PERSONNEL ACTIONS AND  
ASSOCIATED DOCUMENTS**

Consideration of Personnel Action  
Employment of Personnel  
Director, Sikeston/Dexter

**PERSONNEL DATA SHEET**

\_\_\_\_\_ Administrative Officer

X  Professional Staff – Replacement for Missy Marshall; retirement approved 02.25.26

\_\_\_\_\_ Faculty

\_\_\_\_\_ Support Staff

\_\_\_\_\_ Federal Program: \_\_\_\_\_

\_\_\_\_\_ Special Program \_\_\_\_\_

NAME:  Deanna Harris

POSITION TITLE:  External Location Director, Sikeston/Dexter

SALARY:  \$60,000

FULL-TIME  X  PART-TIME: \_\_\_\_\_

9 months \_\_\_\_\_ 10 months \_\_\_\_\_ 11 months \_\_\_\_\_ 12 months  X

Other: \_\_\_\_\_

STARTING DATE:  August 3, 2026

QUALIFICATIONS:

<u>Degree</u>	<u>Ed. Institution</u>	<u>Major</u>
BSE	Southeast Missouri State University Cape Girardeau, MO	Elementary Education

EXPERIENCE

<u>08/2025-present</u>	<u>Southeast Missouri State University Cape Girardeau, MO</u>	<u>Admission Counselor</u>
<u>08/2020-05/2025</u>	<u>Little Rock School District Little Rock, AR</u>	<u>Educator/Parent Facilitator/ PBIS Coach</u>
<u>08/2018-05/2020</u>	<u>Sheridan School District Sheridan, AR</u>	<u>Instructional Technology Specialist/Curriculum Specialist</u>

06.17.26

## **CONSIDERATION OF PERSONNEL ACTION**

Acceptance of Resignation  
Financial Aid Advisor

## **BACKGROUND INFORMATION**

### **HISTORY**

Logan (Alex) Barnes has been employed as a full-time Financial Aid Advisor since August 2025. Ms. Barnes has submitted her request for resignation, effective May 27, 2026.

## **FINANCIAL IMPLICATIONS**

This is a full-time, institutionally funded staff position.

## **ADMINISTRATIVE RECOMMENDATION**

Accept Ms. Barnes' resignation and proceed with review of the position and the appropriate replacement process.

06.17.26

## **CONSIDERATION OF PERSONNEL ACTION**

Transfer of Position

Administrative Assistant/Financial Aid to Financial Aid Advisor

## **BACKGROUND INFORMATION**

### **HISTORY**

Due to the resignation of Logan Barnes, the position of Financial Aid Advisor became available. Amanda Robinson has been employed as the Administrative Assistant in Financial Aid since February 2024. In conjunction with GAR1120 College Reorganization, the President has recommended the transfer of Amanda Robinson to the position of Financial Aid Advisor, effective May 31, 2026.

## **FINANCIAL IMPLICATIONS**

This is a full-time, institutionally funded staff position.

## **ADMINISTRATIVE RECOMMENDATION**

Approve the internal transfer of Amanda Robinson.

06.17.26

## **CONSIDERATION OF PERSONNEL ACTION**

Acceptance of Request for Retirement  
Library Public Services Coordinator

## **BACKGROUND INFORMATION**

### **HISTORY**

Mr. Stacey Ward has been employed full-time with the College in the Rutland Library since September 1984. He has submitted his request for retirement, effective September 1, 2026.

## **FINANCIAL IMPLICATIONS**

This is a full-time, institutionally funded staff position.

## **ADMINISTRATIVE RECOMMENDATION**

Accept Mr. Ward's request for retirement and proceed with review of the position and the appropriate replacement process.

06.17.26

To: Dr. Wesley Payne  
From: Stacey P. Ward  
CC: Kristina McDaniel  
Date: June 02, 2026  
Re: Retirement

Dear Dr. Wesley Payne,

This is to inform you that I am retiring from TRC after 42 years of service. My last day of work will be **Monday, August 31, 2026**. I can't thank TRC enough for all it has meant to me and my family. My wife, both of our children and I have graduated from TRC.

Right after high school I joined the U.S. Army for a 3-year tour of duty. After basic training at Fort Jackson, South Carolina and job training at Ft. Lee, Virginia Quartermaster school, I spent all of my permanent party time at Ft. Richardson, located just outside of Anchorage Alaska. I loved Alaska and it's people. I loved the mountains, the snow and everything about it. After my enlistment was up, I returned home to MO, married my wife, Debbie and completed my two year degree here at TRC.

I always hoped that when I chose a profession that two things would be true; **1.** I would find a job I enjoyed. **2.** If possible, I wanted to stay at the same job my entire career. I did not want to work 5 years at one place, 9 years at another etc. When I was lucky enough to be hired by TRC, little did I know then that both of my desires had come true. I thank God and TRC for this.

When I first arrived in October 1984 I do not believe there was a single computer on campus. The internet and all the changes it brought, would not appear for several more years to come. Everything we did in the library was done manually and it was a great time to work in the library

It is funny that a man like me, who hates change, survived in the library. Change has been one of the constants of my career. From no computers to having to learn Microsoft Word, Power point. From checking out books by hand, to using online library software. From having to purchase, process and maintain all magazines, journals and newspapers that the faculty/staff and students could use, to having large areas with computers that students use for Blackboard, Microsoft Office programs, Databases with thousands of periodicals, journals and newspaper titles that they can access 24/7, from on campus or off. MOBIUS became a staple of library resources with faculty/staff and students able to borrow a wide variety of materials from over 70 other institutions and over 30 million items. This was and is provided free of charge to our students, faculty and staff by TRC.

I have learned so much over the past 40+ years as I helped students find resources for their various class assignments i.e. business, nursing, history, english, science, speech etc. As I helped the students I learned so many wonderful things and it has furthered my education greatly over the decades.

I could go on to say so much more about TRC, its people and students, who have made my life brighter and been a blessing to me and my family.

Many of our current buildings were not here when I first arrived. Buildings such as; The Tinnin Center, The Porter Building, The Plaster Building, The Dorms, The Libla Center and several others. The campus is much larger than when I first arrived 42 years ago.

As I retire my wife and I hope to move to Jonesboro, AR to live closer to our daughter, her husband and our two grandsons. We hope to find a good, active congregation, (Church Of Christ) that we can work with. My wife enjoys teaching adult women's bible classes and I've been blessed to teach adult bible classes for about 40 years. I greatly enjoy teaching the bible and hope to have the opportunity to continue doing so in Jonesboro. God is the center of our lives and Debbie has been a great wife and Christian companion for 44 years and counting. I almost lost her this past year due to a severe illness but we thank God that she is well on the road to recovery. We also thank you and so many others here at TRC that kept Debbie and me in your thoughts and prayers throughout the entire ordeal.

God has blessed me, my wife and family for so very long. TRC is one of those blessings that I will always be thankful for.

Dr. Payne, thank you for your wonderful service to TRC. I have served under every TRC President except the first one i.e. Dr. Tudor Westover. We have had many wonderful Presidents, but I can't think of anyone that has done a better job than you.

Thank you and TRC for everything you have meant to me and my family. I wish TRC only the best in the future.

Sincerely yours,

Stacey P. Ward



# THREE RIVERS COLLEGE

## APPENDIX

## ADJOURNMENT

***CHAIRMAN AND SECRETARY PLEASE SEE RECORDING SECRETARY FOR PAPERWORK***