



Federal Direct Student Loan Data Sheet

Applications will be processed in the order they are received, contingent upon completion of all other application requirements. Failure to complete this form entirely may result in a delay of your student loan being processed.

Personal Information:

Student's Full Legal Name: _____

Cell Phone Number: _____ Other Phone Number: _____

Date of Birth (mm/dd/yyyy): _____

Current Degree Program: _____

Have you attended another college for FA 21 [] SP 22 [] SU 22 []

When do you plan to graduate or transfer from Three Rivers College? (mm/yyyy): _____

Loan Period:

When possible, it is to your benefit to apply for the full year (fall & spring term).

[] Fall & Spring [] Fall Only [] Spring Only [] Spring & Summer [] Summer Only

Estimated credit hours enrolled for each semester: _____ Fall _____ Spring _____ Summer

We recommend that you always borrow responsibly. We will always process subsidized loans first. If you do not qualify for a subsidized loan, we will automatically process an unsubsidized loan unless box is checked below.

Requested Loan Amount: \$ _____

[] I do not wish to borrow unsubsidized loans. (We will only process what you are eligible for in subsidized loans.)

Annual Maximum Loan Limits

*The total amounts listed above reflect the annual maximum loan limit. (This includes FA 21, SP 22, & SU 22)

Table with columns for # Of Credit Hours Completed, Dependent Student (Subsidized, Unsubsidized, Total*), and Independent Student (Subsidized, Unsubsidized, Total*). Rows for 0-29 credit hours and 30 or more hours.

Certifications and Signature:

- I have completed the online Master Promissory Note and Entrance Counseling for TRC at studentaid.gov.
NEW REQUIREMENT A TRC employee will make a copy of your valid State Issued Photo ID to be turned in with your Loan Paperwork. If you fax, a copy of your ID must be included with your paperwork.

I certify that I have read and understand the Loan Checklist and I have completed all requirements indicated on the Loan Checklist and this Student Loan Data Sheet. I understand the processing of this loan may take as long as 20-30 business days. I understand this loan must be repaid.

Student Signature: _____ Date: _____

Three Rivers College is an equal opportunity institution that commits itself to the policy that there will be no unlawful discrimination against any person because of race, color, gender, sexual orientation, religion, age, disability, or national origin.



STUDENT LOAN CHECKLIST

_____ Complete the 2021-2022 Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov.

This application will be used for the Fall 2021, Spring 2022, and Summer 2022 terms.

_____ Complete your Financial Aid file (this includes verification forms, high school transcripts, college transcripts, etc.) ***Loan will not be processed until file is complete.**

_____ Complete and sign the **Loan Agreement for Subsidized/Unsubsidized (MPN)** at www.studentaid.gov. This is the actual legal document you must sign that is a contract stating that you will repay your student loan. **(First-time Loan Borrowers)**

_____ Ensure the **Undergraduate Entrance Counseling** at www.studentaid.gov is completed for Three Rivers College. First-time loan borrowers must complete this requirement before your loan will be processed. This provides you with comprehensive information on your loan, repayment options, and your rights and responsibilities as a borrower. **(First-time Loan Borrowers)**

_____ Provide the Office of Financial Aid with a copy of your valid Government Issued Photo ID.

NEW REQUIREMENT A TRC employee will make a copy of your valid **Government Issued Photo ID** to be turned in with your Loan Paperwork. If you fax, a copy of your ID must be included with your paperwork. *Fax # 573-840-9604*



Loan Counseling Recap

- You must abide by the requirements set forth in your Master Promissory Note.
- The interest rate for subsidized and unsubsidized loans is capped at **8.25%** with a processing fee.
- There is a limit to the time you can receive a Direct Subsidized Loan (for 1st time borrowers after 07/2013). This limit is **150%** of the published program length. If you are enrolled in a 2-year associate degree program, the maximum period for which you can receive subsidized loans is 3 years.
- You understand that you must remain in **at least** 6 credit hours toward an approved program to be eligible for your student loan.
- You must repay your student loan, including all accrued or capitalized interest, as well as any fees that you have incurred.
- There are many repayment plans to choose from and one should be right for you. If you are having difficulties making your payments, the first thing you should do is contact your loan servicer. To find out who services your loan, go to www.nslds.ed.gov and click on "financial review." You will need your FSA ID to log-in.
- You understand that you are legally obligated to pay back your student loan if:
 - **You do not graduate or complete your education.**
 - **You cannot find employment.**
 - **You are not satisfied with the education or other services you received from your school.**
- If you do not repay your loans, you will be in default and the following may occur:
 - **The entire amount of your loan, including accrued interest and late fees, will become immediately due and payable.**
 - **Your defaulted status will be reported to all national credit bureaus and will have a negative effect on your credit rating for at least 7 years.**
 - **You may no longer be eligible to receive any additional federal financial aid funds.**
 - **You will no longer be eligible for deferment or forbearance options.**
 - **Legal action can be taken against you. You could then be responsible for all attorney fees and court costs.**
 - **Your wages can be garnished to pay the loan balance and your federal and state income tax refunds can be withheld.**
- You understand that you **must** complete exit counseling before you graduate, withdrawal or drop below half-time status. Exit Counseling is completed at studentloans.gov.
- Before you withdraw from classes, speak with someone in Financial Aid. You must maintain good academic standing and meet all Satisfactory Academic Progress guidelines. (Policy is available at trcc.edu/forms/policiesregs/SR2760.pdf)
- **All student loans will be disbursed into multiple disbursements. If you drop below 6 credit hours before the first disbursement your loan will be cancelled. (If you applied for a Fall/Spring loan and drop below 6 credit hours in the fall semester, your spring loan will be cancelled.)**
- If you borrow the annual max limit in Fall/Spring, you will **not** have remaining loan funds for summer.